

NOVA PUBLICATIONS INDIA LIMITED

**23RD ANNUAL REPORT
AND
ACCOUNTS
2017-18**

**CIN: L67120PB1994PLC015406
Regd. Office: 41 Chandan Nagar, Jalandhar-144008**

GO GREEN!

DEAR SHAREHOLDERS,

YOU ARE HEREBY REQUESTED TO FURNISH YOUR E-MAIL ADDRESS TO US BY SENDING ON OUR E-MAIL ID AT csnovapublications@gmail.com QUOTING YOUR FOLIO NUMBER/DEPOSITORY PARTICIPANT ID AND CLIENT ID OR REGISTER YOUR E-MAIL ADDRESS WITH YOUR RESPECTIVE DEPOSITORY PARTICIPANT.

THEREAFTER, THE E-MAIL ADDRESSES AVAILABLE IN OUR RECORDS OR WITH YOUR DEPOSITORY PARTICIPANT SHALL BE DEEMED TO BE YOUR REGISTERED E-MAIL ADDRESS FOR SERVING NOTICES/DOCUMENTS, ETC. INCLUDING THOSE COVERED UNDER THE COMPANIES ACT, 2013 (THE ACT). IN THE EVENT OF ANY CHANGE IN YOUR E-MAIL ADDRESS FOR RECEIVING FUTURE COMMUNICATION/DOCUMENTS, YOU ARE REQUESTED TO UPDATE THE SAME WITH US OR WITH YOUR DEPOSITORY PARTICIPANT.

Contents

No.		Page
•	<i>Corporate Information</i>	1-1
•	<i>Notice of Annual General Meeting & E-Voting Instructions & Information</i>	2-8
•	<i>Directors' Report</i>	9-29
•	<i>Management Discussion & Analysis Report</i>	30-31
•	<i>Corporate Governance</i>	32-41
•	<i>Auditors' Report</i>	42-46
•	<i>Balance Sheet</i>	47-47
•	<i>Profit & Loss Account</i>	48-48
•	<i>Cash Flow Statement</i>	49- 49
•	<i>Schedules to Financial Statements</i>	50 -55
•	<i>Notes to Financial Statements</i>	56-58
•	<i>Attendance Slip</i>	59-59
•	<i>Proxy Form</i>	60-60

CORPORATE INFORMATION

BOARD OF DIRECTORS

MR. SUNIL KUMAR CHOPRA
(MANAGING DIRECTOR)

MR. RAJAN CHOPRA
(WHOLE-TIME DIRECTOR)

MS. ANU CHOPRA
(DIRECTOR)

MR. NIRMAL KUMAR CHOPRA
(DIRECTOR)

MR. VARINDER SEHGAL
(DIRECTOR)

MR. SUBASH CHANDER KOHLI
(DIRECTOR)

REGISTERED OFFICE

41 CHANDAN NAGAR
JALANDHAR-144008
PUNJAB (INDIA)

COMPANY SECRETARY

MS. SHAGUN DEWAN

AUDITORS

KOUL VIJH & ASSOCIATES
CHARTERED ACCOUNTANTS
30 PARKASH NAGAR
MODEL TOWN, JALANDHAR

BANKERS

AXIS BANK
OPP. MINI SECRETARIAT
LADOWALI ROAD
JALANDHAR-144001
PUNJAB

REGISTRAR & TRANSFER AGENTS

DATAMATICS BUSINESS SOLUTIONS
LIMITED
PLOT NO.B-5, PART B
CROSS LANE, MIDC
ANDHERI (EAST)
MUMBAI-400093,
INDIA

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT ~~23rd~~ ^(Twenty Third) ANNUAL GENERAL MEETING OF THE MEMBERS OF NOVA PUBLICATIONS INDIA LIMITED WILL BE HELD AT REGISTERED OFFICE OF 41 CHANDAN NAGAR, JALANDHAR, PUNJAB-144001 ~~on Tuesday, the 25th day of September, 2018 at 02:00 P.M.~~ ^{on Friday, the 25th day of September, 2018 at 02:00 P.M.} FOR THE TRANSACTION OF THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

Item No.1- Adoption of Financial Statements

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING ~~31ST~~ ^{31ST} MARCH, 2018, TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.

Item No.2- Retire By Rotation

TO APPOINT A DIRECTOR IN PLACE OF MR. NIRMAL KUMAR CHOPRA (DIN: 00092115) WHO HAS RETIRED BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-ELECTION.

Item No.3- Ratification of the Appointment of Auditors

TO RATIFY THE APPOINTMENT OF AUDITORS OF THE COMPANY WHO WERE APPOINTED AT THE ANNUAL GENERAL MEETING, FOR 5 (FIVE) CONSECUTIVE YEARS TILL THE CONCLUSION OF THE 27TH ANNUAL GENERAL MEETING OF THE COMPANY IN THE CALENDAR YEAR 2022 AND IN THIS REGARD, TO CONSIDER IT AS A THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION (S) THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION.

“**RESOLVED THAT** PURSUANT TO THE PROVISIONS OF SECTION 139 AND OTHER APPLICABLE PROVISIONS, IF ANY, OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER, FROM TIME TO TIME, THE APPOINTMENT OF M/S KOUL VIJH & ASSOCIATES, CHARTERED ACCOUNTANTS, (FIRM REGISTRATION NO. 008709N), WHO WERE APPOINTED IN 22ND ANNUAL GENERAL MEETING TO HOLD THE OFFICE UNTIL THE CONCLUSION OF 27TH ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN THE CALENDAR YEAR 2022, BE AND IS HEREBY RATIFIED AND THEY SHALL BE PAID A REMUNERATION AS FIXED BY THE BOARD OF DIRECTORS OF THE COMPANY.

By order of the Board
For NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR
(DIN: 00092090)

ANU CHOPRA
DIRECTOR
(DIN: 00092102)

Place: Jalandhar

Dated: 25.08.2018

NOTES

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ('AGM') MAY APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS/HER BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 (FORTY EIGHT) HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING.**
- 2. CORPORATE MEMBERS INTENDING TO SEND THEIR AUTHORIZED REPRESENTATIVES TO A ARE REQUESTED TO SEND TO THE COMPANY A CERTIFIED COPY OF THE BOARD RESOLU THEIR REPRESENTATIVE TO ATTEND AND VOTE ON THEIR BEHALF AT THE MEETING.**
- 3. IN CASE OF JOINT HOLDERS ATTENDING THE MEETING, ONLY SUCH JOINT HOLDER WHO ORDER OF WILL BE ENTITLED TO VOTE.**
- 4. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL BE 19th September,2018 to 24th September,2018 (BOTH DAYS INCLUSIVE).**
- 5. MEMBERS HOLDING SHARES IN ELECTRONIC FORM ARE REQUESTED TO INTIMATE ANY ADDRESS OR BANK MANDATES TO THEIR DEPOSITORY PARTICIPANTS WITH WHOM THEY THEIR DE-MAT ACCOUNTS IMMEDIATELY. MEMBERS HOLDING SHARES IN PHYSICA REQUESTED TO ADVISE ANY CHANGES OF ADDRESS IMMEDIATELY TO REGISTERED COMPANY OR TO REGISTRAR M/S DATAMATICS BUSINESS SOLUTIONS LIMITED.**
- 6. AS PER THE PROVISIONS OF SECTION 72 OF COMPANIES ACT, 2013 AND RULES MADE TH PROVIDES FOR NOMINATION BY THE SHAREHOLDERS OF THE COMPANY IN THE PRESCRIB**
- 7. MEMBERS ARE REQUESTED TO SEND IN THEIR QUERIES AT LEAST A WEEK IN ADVANC HEAD AT THE REGISTERED OFFICE OF THE COMPANY TO FACILITATE CLARIFICATIONS DU**
- 8. MEMBERS ARE REQUESTED TO BRING THEIR ATTENDANCE SLIPS TO THE AGM. DUPLIC SLIPS AND/OR COPIES OF THE ANNUAL REPORT AND ACCOUNTS WILL NOT BE PROVIDI VENUE.**
- 9. ROUTE MAP SHOWING DIRECTIONS TO REACH TO THE VENUE OF THE 23RD AGM IS GIVEN THIS NOTICE AS PER THE REQUIREMENT OF SECRETARIAL STANDARDS-2 ON "GENERAL M**
- 10. SEBI VIDE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND REQUIREMENT) (FOURTH AMENDMENT) REGULATIONS, 2018 DATED 8TH JUNE, 2018 ST "PROVIDED THAT, EXCEPT IN CASE OF TRANSMISSION AND TRANSPOSITION OF SECURI EFFECTING TRANSFER OF SECURITIES SHALL NOT BE PROCESSED UNLESS THE SECURI DEMATERIALIZED FORM WITH A DEPOSITORY."**

IN COMPLIANCE TO THE SAID AMENDMENT, NOVA PUBLICATIONS INDIA LIMITED WILL RATHER SHALL NOT ENTERTAIN ANY REQUEST FOR TRANSFER OF SHARES HELD IN PHYSICAL FORM FROM 5TH DECEMBER, 2018 AND IT SHALL BE MANDATORY TO DEMATERIALIZE THE SHARES GETTING THE SHARES TRANSFERRED.

SHAREHOLDERS ARE ADVISED TO NOTE THE ABOVE AND TAKE ALL NECESSARY STEPS TO CONVERT THEIR SHARES IN DEMATERIALIZED FORM AT THE EARLIEST.

11. SHARES (INCLUDING JOINT HOLDERS) HOLDING SHARES IN PHYSICAL FORM ARE REQUESTED TO FURNISH A CERTIFIED COPY OF THEIR INCOME TAX PERMANENT ACCOUNT NUMBER (PAN) CARD TO THE COMPANY/ RTA WHILE TRANSACTING IN THE SECURITIES MARKET INCLUDING TRANSFER OF SHARES OR ANY OTHER CORPORATE ACTION. ACCORDINGLY, ALL THE SHAREHOLDERS/ TRADING MEMBERS (INCLUDING JOINT HOLDERS) IN PHYSICAL FORM ARE REQUESTED TO FURNISH A CERTIFIED COPY OF PAN CARD TO THE COMPANY/ RTA WHILE TRANSACTING IN THE SECURITIES MARKET INCLUDING TRANSFER, TRANSMISSION OR ANY OTHER CORPORATE ACTION.
12. MEMBERS HOLDING SHARES IN DEMATERIALIZED FORM ARE REQUESTED TO NOTIFY TO THE COMPANY/ RTA PARTICIPANT THEIR EMAIL ID.

REMOTE E-VOTING INSTRUCTIONS & INFORMATION

1. IN TERMS OF SECTION 108 OF THE COMPANIES ACT, 2013 READ WITH RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, THE COMPANY HAS ENGAGED THE CDSL TO PROVIDE THE FACILITY OF ELECTRONIC VOTING ('REMOTE E-VOTING') IN RESPECT OF THE RESOLUTIONS PROPOSED AT THIS AGM. THE BOARD OF DIRECTORS OF THE COMPANY HAS APPOINTED MR. CHANDAN SYAL, CHARTERED ACCOUNTANT AS THE SCRUTINIZER FOR THIS PURPOSE.
2. THE VOTING PERIOD BEGINS ON 21ST SEPTEMBER, 2018 AT 10.00 AM AND ENDS ON 24TH SEPTEMBER, 2018 AT 5.00 PM. DURING THIS PERIOD SHAREHOLDERS' OF THE COMPANY, HOLDING SHARES IN PHYSICAL FORM OR IN DEMATERIALIZED FORM, AS ON THE CUT-OFF DATE (RECORD DATE) OF 21ST SEPTEMBER, 2018 MAY CAST THEIR VOTE ELECTRONICALLY. THE E-VOTING MODULE SHALL BE PROVIDED BY CDSL FOR VOTING THEREAFTER.
3. SHAREHOLDERS WHO HAVE ALREADY VOTED PRIOR TO THE MEETING DATE WOULD NOT BE ALLOWED TO VOTE AT THE MEETING VENUE.
4. THE SHAREHOLDERS SHOULD LOG ON TO THE E-VOTING WEBSITE WWW.EVOTINGINDIA.COM.
5. CLICK ON SHAREHOLDERS.
6. NOW ENTER YOUR USER ID
 - A. FOR CDSL: 16 DIGITS BENEFICIARY ID,
 - B. FOR NSDL: 8 CHARACTER DP ID FOLLOWED BY 8 DIGITS CLIENT ID,

C. MEMBERS HOLDING SHARES IN PHYSICAL FORM SHOULD ENTER FOLIO NUMBER RECORDED IN YOUR DEMAT ACCOUNT OR IN THE COMPANY RECORDS IN ORDER TO VOTE ON THE RESOLUTIONS OF ANY COMPANY.
 THE COMPANY.

7. NEXT ENTER THE IMAGE VERIFICATION AS DISPLAYED AND CLICK ON LOGIN.
8. IF YOU ARE HOLDING SHARES IN DEMAT FORM AND HAD LOGGED ON TO WWW.EVOTING.COM AND HAD VOTED ON AN EARLIER VOTING OF ANY COMPANY, THEN YOUR EXISTING PASSWORD IS TO BE USED FOR VOTING.
9. IF YOU ARE A FIRST TIME USER FOLLOW THE STEPS GIVEN BELOW:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>ENTER YOUR 10 DIGIT ALPHA-NUMERIC *PAN ISSUED BY INCOME TAX DEPARTMENT (APPLICABLE FOR BOTH DEMAT SHAREHOLDERS AS WELL AS PHYSICAL SHAREHOLDERS).</p> <ul style="list-style-type: none"> • MEMBERS WHO HAVE NOT UPDATED THEIR PAN WITH THE COMPANY/DEPOSITORY PARTICIPANT ARE REQUESTED TO USE THE FIRST FOUR LETTERS OF THEIR NAME AND THE 8 DIGITS OF THE SEQUENCE NUMBER IN THE PAN FIELD. SEQUENCE NUMBER IS GIVEN TO YOU ALONG WITH THE NOTICE OF AGM.
DIVIDEND BANK DETAILS OR DATE OF BIRTH (DOB)	<p>ENTER THE DIVIDEND BANK DETAILS OR DATE OF BIRTH (IN DD/MM/YYYY FORMAT) RECORDED IN YOUR DEMAT ACCOUNT OR IN THE COMPANY RECORDS IN ORDER TO RECEIVE DIVIDENDS.</p> <ul style="list-style-type: none"> • IF BOTH THE DETAILS ARE NOT RECORDED WITH THE DEPOSITORY OR COMPANY, PLEASE ENTER THE MEMBER ID / FOLIO NUMBER IN THE DIVIDEND BANK DETAILS FIELD AS MENTIONED IN INSTRUCTION (V).

10. AFTER ENTERING THESE DETAILS APPROPRIATELY, CLICK ON “SUBMIT” TAB.
11. MEMBERS HOLDING SHARES IN PHYSICAL FORM WILL THEN DIRECTLY REACH THE COMPANY RECORDS SCREEN. HOWEVER, MEMBERS HOLDING SHARES IN DEMAT FORM WILL NOW REACH THE ‘NEW USER CREATION’ MENU WHEREIN THEY ARE REQUIRED TO MANDATORILY ENTER THEIR LOGIN ID AND A NEW PASSWORD FIELD. KINDLY NOTE THAT THIS PASSWORD IS TO BE ALSO USED BY DEMAT HOLDERS FOR VOTING FOR RESOLUTIONS OF ANY OTHER COMPANY ON WHICH THE MEMBER HAS A VOTE, PROVIDED THAT COMPANY OPTS FOR E-VOTING THROUGH CDSL PLATFORM. IT IS STRONGLY RECOMMENDED NOT TO SHARE YOUR PASSWORD WITH ANY OTHER PERSON AND TAKE CARE TO KEEP YOUR PASSWORD CONFIDENTIAL.
12. FOR MEMBERS HOLDING SHARES IN PHYSICAL FORM, THE DETAILS CAN BE USED ONLY FOR VOTING ON THE RESOLUTIONS CONTAINED IN THIS NOTICE.

13. CLICK ON THE EVSN FOR THE NOVA PUBLICATIONS INDIA LIMITED ON WHICH YOU CHOOSE TO VOTE.
14. ON THE VOTING PAGE, YOU WILL SEE “RESOLUTION DESCRIPTION” AND AGAINST THE THE OPTION “YES/NO” FOR VOTING. SELECT THE OPTION YES OR NO AS DESIRED. TH YES IMPLIES THAT YOU ASSENT TO THE RESOLUTION AND OPTION NO IMPLIES THAT Y THE RESOLUTION.
15. CLICK ON THE “RESOLUTIONS FILE LINK” IF YOU WISH TO VIEW THE ENTIRE RESOLU DETAILS.
16. AFTER SELECTING THE RESOLUTION YOU HAVE DECIDED TO VOTE ON, CLICK ON CONFIRMATION BOX WILL BE DISPLAYED. IF YOU WISH TO CONFIRM YOUR VOTE, CLIC TO CHANGE YOUR VOTE, CLICK ON “CANCEL” AND ACCORDINGLY MODIFY YOUR VOTE
17. ONCE YOU “CONFIRM” YOUR VOTE ON THE RESOLUTION, YOU WILL NOT BE ALLOWE YOUR VOTE.
18. YOU CAN ALSO TAKE OUT PRINT OF THE VOTING DONE BY YOU BY CLICKING ON “CLIC OPTION ON THE VOTING PAGE.
19. IF DEMAT ACCOUNT HOLDER HAS FORGOTTEN THE CHANGED PASSWORD THEN ENTE THE IMAGE VERIFICATION CODE AND CLICK ON FORGOT PASSWORD & ENTER THE DET BY THE SYSTEM.
20. SHAREHOLDERS CAN ALSO CAST THEIR VOTE USING CDSL’S MOBILE APP M-VOTING ANDROID BASED MOBILES. THE M-VOTING APP CAN BE DOWNLOADED FROM GOOGL IPHONE AND WINDOWS PHONE USERS CAN DOWNLOAD THE APP FROM THE APP STO WINDOWS PHONE STORE RESPECTIVELY. PLEASE FOLLOW THE INSTRUCTIONS AS PR MOBILE APP WHILE VOTING ON YOUR MOBILE.
21. IN CASE YOU HAVE ANY QUERIES OR ISSUES REGARDING E-VOTING, YOU MAY REFER ASKED QUESTIONS (“FAQS”) AND E-VOTING MANUAL AVAILABLE AT WWW.EVOTIN UNDER HELP SECTION OR WRITE AN EMAIL TO HELPDESK.EVOTING@CDSLINDIA.COM ADDRESS YOUR QUERIES RELATING TO REMOTE E-VOTING TO THE E CSNOVAPUBLICATIONS@GMAIL.COM.

A. The period for remote e-voting starts at IST 10.00 a.m. on Friday, 21st September, 2018 and ends at IST 5.00 p.m. on Monday, 24th September, 2018.

Remote e-voting shall be disabled by CDSL at IST 5.00 p.m. on Monday, 24th September, 2018.

B. General Information

(A) EVERY CLIENT ID NO. / FOLIO NO. SHALL HAVE ONE E-VOTE, IRRESPECTIVE OF THE NUMBER OF SHAREHOLDERS.

(B) REMOTE E-VOTING RIGHT CANNOT BE EXERCISED BY A PROXY.

(C) THE RESULTS OF THE REMOTE E-VOTING WILL BE DECLARED ON OR AFTER THE DATE OF TUESDAY 25TH SEPTEMBER, 2018.

(D) THE DECLARED RESULTS, ALONG WITH THE SCRUTINIZER'S REPORT, WILL BE AVAILABLE ON THE COMPANY'S CORPORATE WEBSITE WWW.NOVAPUBLICATIONS.IN UNDER THE SECTION 'E-VOTING RESULTS' AND ON THE WEBSITE OF CDSL; SUCH RESULTS WILL ALSO BE FORWARDED TO THE STOCK EXCHANGE(S) WHERE THE COMPANY'S SHARES ARE LISTED.

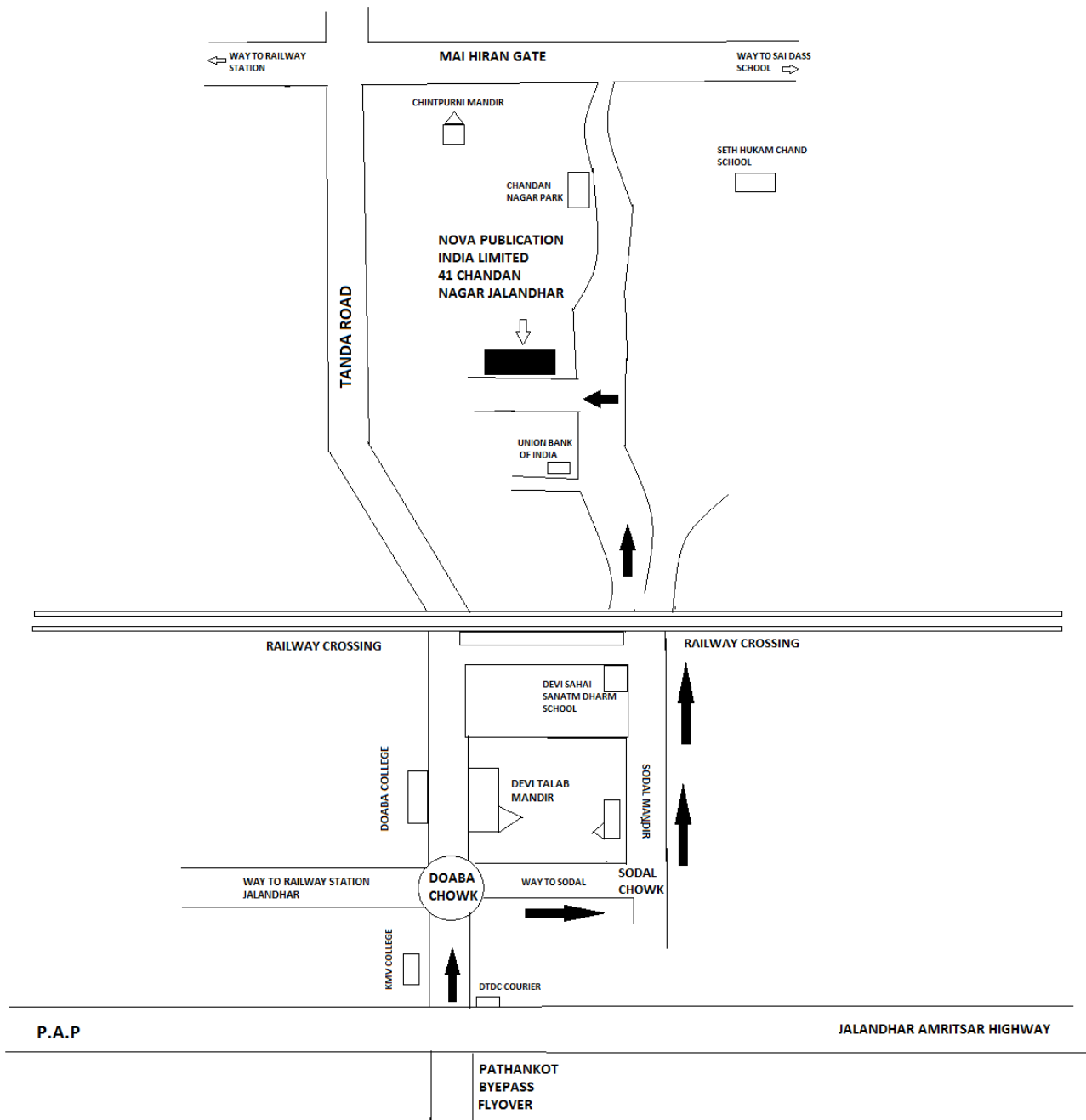
By order of the Board
For NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR
(DIN: 00092090)

ANU CHOPRA
DIRECTOR
(DIN: 00092102)

Place: Jalandhar
Dated: 25.08.2018

Route map for the venue of the 23rd Annual General Meeting



DIRECTORS' REPORT

TO
 THE MEMBERS

YOUR DIRECTORS HAVE PLEASURE IN PRESENTING THE Report ON THE BUSINESS AND OPERATIONS AND THE ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2018 TO THE COMPANY.

1. FINANCIAL RESULTS

THE COMPANY'S FINANCIAL PERFORMANCE FOR THE YEAR UNDER REVIEW ALONG WITH FIGURES IS GIVEN HEREUNDER:

Particulars	(FIG IN RS)	(FIG IN RS)
	For the year ended on 31.03.2018	For the year ended on 31.03.2017
GROSS INCOME	73,463,266 .00	60,815,922 .00
FINANCE CHARGES	436,841.00	778.00
PROVISION FOR DEPRECIATION	6,312.00	6,312.00
PROFIT BEFORE TAX	5504,83.00	1,082,876.00
LESS: CURRENT TAX DEFERRED TAX	142,100.00 (466.00)	301,600.00 (198.00)
PROFIT AFTER TAX	408,849.00	781,474.00
SURPLUS BROUGHT FORWARD	378,342.00	357,433.00
LESS: APPROPRIATIONS:		
PROPOSED DIVIDEND ON EQUITY SHARES	0.00	630,420.00
TAX ON PROPOSED DIVIDEND	0.00	128,355.00
INCOME TAX	635.00	1,790.00
INCOME TAX REFUND	11,120.00	0.00
TRANSFER TO RESERVES	0.00	0.00
SURPLUS CARRIED TO BALANCE SHEET	797,676.00	378,342.00

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

THE HIGHLIGHTS OF THE COMPANY'S PERFORMANCE ARE AS UNDER:

- REVENUE FROM OPERATIONS INCREASED BY 20.80 % TO 73,463,266.
- SALES ALSO INCREASED BY APPROX 20 % TO 73,463,266.

3. PROPOSED TRANSFER TO GENERAL RESERVES

AS PER SECTION 134(3) (J) OF COMPANIES ACT, 2013, NO AMOUNT HAS TRANSFERRED TO TO RESERVE.

4. DIVIDEND

IN ORDER TO CONSERVE THE RESOURCES OF THE COMPANY, THE BOARD HAS DECIDED NOT TO DECLARE DIVIDEND FOR THE FINANCIAL YEAR 2017-18.

5. MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

THERE WERE NO SUCH MATERIAL CHANGES OCCURRED AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR 31.03.2018 TO WHICH THE FINANCIAL STATEMENTS DATE OF THE REPORT.

6. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

THERE IS NONE OF THE ABOVE MENTIONED ORDER(S) WHICH IMPACTS THE GOING CONCERN STATUS OF COMPANY'S OPERATIONS IN FUTURE.

7. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY FOR THE COMPANY

THE COMPANY HAS ADOPTED MEASURES CONCERNING THE DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY AFTER IDENTIFYING THE FOLLOWING ELEMENTS OF RISKS WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE VERY EXISTENCE OF THE COMPANY ITSELF ARE AS FOLLOWS:-

- A. HIGH COMPETITION FROM EAST EUROPEAN COUNTRIES AND OTHER ASIAN COUNTRIES.
- B. INTERNATIONAL PRICE FLUCTUATION.
- C. LACK OF WAREHOUSING SUPPORT FROM THE GOVERNMENT.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

THE INFORMATION PERTAINING TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION EARNINGS AND OUTGO AS REQUIRED UNDER SECTION 134 (3)(M) OF THE COMPANIES ACT, 2013 AND RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014 IS FURNISHED AND IS ATTACHED TO THIS REPORT.

9. CORPORATE SOCIAL RESPONSIBILITY

THE COMPANY HAS NOT DEVELOPED AND IMPLEMENTED ANY CORPORATE SOCIAL RESPONSIBILITY INITIATIVES AS THE SAID PROVISIONS ARE NOT APPLICABLE.

10. EXTRACT OF ANNUAL RETURN

THE EXTRACTS OF ANNUAL RETURN PURSUANT TO THE PROVISIONS OF SECTION 92 READ WITH SECTION 134 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AS FURNISHED IN FORM MGT-9 AND IS ATTACHED TO THIS REPORT.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

THE PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES PURSUANT TO SECTION 134 OF COMPANIES ACT, 2013 IS FURNISHED IN FORM AOC-2 AND IS ATTACHED TO THIS REPORT.

12. DIRECTORS RESPONSIBILITY STATEMENT

IN ACCORDANCE WITH THE PROVISIONS OF SECTION 134(5) OF THE COMPANIES ACT, 2013, THE COMPANY HEREBY SUBMITS ITS RESPONSIBILITY STATEMENT THAT:-

(A) IN THE PREPARATION OF THE ANNUAL ACCOUNTS, THE APPLICABLE ACCOUNTING STANDARDS HAVE BEEN FOLLOWED ALONG WITH PROPER EXPLANATION RELATING TO MATERIAL DEPARTURES;

(B) THE DIRECTORS HAD SELECTED SUCH ACCOUNTING POLICIES AND APPLIED THEM CONSISTENTLY. ALL JUDGMENTS AND ESTIMATES THAT ARE REASONABLE AND PRUDENT SO AS TO GIVE A TRUE AND FAIR STATE OF AFFAIRS OF THE COMPANY AT THE END OF THE FINANCIAL YEAR AND OF THE PERIOD OF THE COMPANY FOR THAT PERIOD;

(C) THE DIRECTORS HAD TAKEN PROPER AND SUFFICIENT CARE FOR THE MAINTENANCE OF ACCOUNTING RECORDS IN ACCORDANCE WITH THE PROVISIONS OF THIS ACT FOR SAFEGUARDING THE ASSETS OF THE COMPANY AND FOR PREVENTING AND DETECTING FRAUD AND OTHER IRREGULARITIES;

(D) THE DIRECTORS HAD PREPARED THE ANNUAL ACCOUNTS ON A GOING CONCERN BASIS; AND

(E) THE DIRECTORS HAD LAID DOWN INTERNAL FINANCIAL CONTROLS TO BE FOLLOWED BY THE COMPANY AND THAT SUCH INTERNAL FINANCIAL CONTROLS ARE ADEQUATE AND WERE OPERATING EFFECTIVELY.

(F) THE DIRECTORS HAD DEvised PROPER SYSTEMS TO ENSURE COMPLIANCE WITH THE APPLICABLE LAWS AND THAT SUCH SYSTEMS WERE ADEQUATE AND OPERATING EFFECTIVELY.

13. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

THE COMPANY DOES NOT HAVE ANY SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANY.

14. DEPOSITS

THE COMPANY HAS NEITHER ACCEPTED NOR RENEWED ANY DEPOSITS DURING THE YEAR. THE AMOUNT OF PRINCIPAL OR INTEREST WAS OUTSTANDING AS ON THE DATE OF BALANCE SHEET.

15. BOARD MEETINGS, BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL & COMMITTEES OF DIRECTORS

a) Board Meetings

THE BOARD OF DIRECTORS OF THE COMPANY MET 8 (EIGHT) TIMES DURING THE FINANCIAL YEAR. THE DETAILS OF ABOVE MENTIONED BOARD MEETINGS ARE PROVIDED IN CORPORATE REPORT ANNEXED HEREWITH.

b) Changes In Directors And Key Managerial Personnel

1. MS. PUSHPANJALI ARORA RESIGNS FROM THE POST OF COMPANY SECRETARY CUM COMPLIANCE OFFICER OF THE COMPANY W.E.F 30.09.2017.
2. MS. EKTA AGARWAL APPOINTED AS COMPANY SECRETARY CUM COMPLIANCE OFFICER OF THE COMPANY W.E.F 01.10.2017.

c) Independent Directors

THE COMPANY HAS RECEIVED DECLARATIONS FROM ALL THE INDEPENDENT DIRECTORS UNDER SECTION 149(7) OF THE COMPANIES ACT, 2013 THAT THEY MEET THE CRITERIA OF INDEPENDENCE AS LAID DOWN UNDER SECTION 149(6) OF THE ABOVE ACT.

d) Details of Ratio of Remuneration to Directors

THE INFORMATION RELATING TO REMUNERATION OF DIRECTORS AS REQUIRED UNDER SECTION 197 OF THE ACT IS AS FOLLOWS:

e) Board Committees

THE BOARD HAS CONSTITUTED 3 COMMITTEES WHICH ARE AS FOLLOWS:-

1. AUDIT COMMITTEE
2. NOMINATION AND REMUNERATION COMMITTEE
3. STAKEHOLDERS' RELATIONSHIP COMMITTEE

f) Board Evaluation

AS REQUIRED UNDER THE PROVISIONS OF SECTION 134(3) (P), THE BOARD HAS CARRIED OUT PERFORMANCE EVALUATION OF ITS OWN PERFORMANCE AND THE MANNER IN WHICH SUCH EVALUATION WAS CARRIED OUT IS AS UNDER:

THE PERFORMANCE EVALUATION FRAMEWORK IS IN PLACE AND HAS BEEN CIRCULATED TO SEEK THEIR RESPONSE ON THE EVALUATION OF THE ENTIRE BOARD AND INDEPENDENT NOMINATION AND REMUNERATION COMMITTEE SHALL CARRY OUT EVALUATION OF PERFORMANCE.

THE CRITERIA OF EVALUATION IS EXERCISE OF RESPONSIBILITIES IN A BONA FIDE MANNER OF THE COMPANY, STRIVING TO ATTEND MEETINGS OF THE BOARD OF DIRECTORS/ COMMITTEE HE/SHE IS A MEMBER/ GENERAL MEETINGS, PARTICIPATION CONSTRUCTIVELY AND ATTENDING MEETINGS OF THE BOARD /COMMITTEES OF THE BOARD, ETC.

g) Vigil Mechanism

THE COMPANY PROMOTES ETHICAL BEHAVIOR IN ALL ITS BUSINESS ACTIVITIES AND HAS A VIGIL MECHANISM FOR REPORTING ILLEGAL OR UNETHICAL BEHAVIOR. THE COMPANY HAS A WHISTLE BLOWER POLICY UNDER WHICH THE EMPLOYEES ARE FREE TO REPORT VIOLATIONS OF APPLICABLE LAWS AND REGULATIONS AND THE CODE OF CONDUCT. THE REPORTABLE INFORMATION IS DISCLOSED TO THE ETHICS AND COMPLIANCE TASK FORCE WHICH OPERATES UNDER THE GUIDANCE OF THE AUDIT COMMITTEE. EMPLOYEES MAY ALSO REPORT TO THE CHAIRMAN OF THE AUDIT COMMITTEE. DURING THE YEAR UNDER REVIEW, NO EMPLOYEE WAS DENIED TO HAVE ACCESS FOR THE VIGIL MECHANISM.

h) Related Party Transactions

ALL RELATED PARTY TRANSACTIONS THAT WERE ENTERED INTO DURING THE FINANCIAL YEAR ON A LENGTH BASIS AND WERE IN THE ORDINARY COURSE OF BUSINESS. THERE WERE NO SIGNIFICANT RELATED PARTY TRANSACTIONS MADE BY THE COMPANY WITH PROMOTERS, DIRECTORIAL, MANAGERIAL PERSONNEL OR OTHER DESIGNATED PERSONS WHICH MAY HAVE A POTENTIAL CONFLICT OF THE INTEREST OF THE COMPANY AT LARGE.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

DETAILS OF LOANS, GUARANTEES OR INVESTMENTS MADE BY THE COMPANY ARE PROVIDED IN THE FINANCIAL STATEMENTS OF THE COMPANY.

17. STATUTORY AUDITORS

M/S KOUL VIJH & ASSOCIATES, CHARTERED ACCOUNTANTS AUDITORS OF THE COMPANY, TO HOLD OFFICE FROM THE CONCLUSION OF THIS 22ND ANNUAL GENERAL MEETING UNTIL THE 27TH ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN THE CALENDAR YEAR ANNUAL RATIFICATION BY MEMBERS AT EVERY ANNUAL GENERAL MEETING, ON SUCH REM BE DECIDED BY THE AUDIT COMMITTEE OF THE BOARD.

18. CLOSURE OF REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS

THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL BE CLOSED FROM 1ST SEPTEMBER, 2018 TO 31ST SEPTEMBER, 2018 (BOTH DAYS INCLUSIVE).

19. CORPORATE GOVERNANCE

YOUR COMPANY HAS BEEN COMPLYING WITH THE PROVISIONS OF CORPORATE GOVERNANCE IN REGULATIONS 24, 27 AND OTHER RELEVANT PROVISIONS OF SEBI (LISTING OBLIGATIONS & REQUIREMENTS) REGULATIONS 2015. A SEPARATE REPORT ON CORPORATE GOVERNANCE AUDITORS' CERTIFICATE ON COMPLIANCE OF THE CORPORATE GOVERNANCE NORMS & REGULATION 34(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) 2015 AND MANAGEMENT DISCUSSION & ANALYSIS FORMING PART OF THIS REPORT ARE PROVIDED IN THIS ANNUAL REPORT

20. Disclosure as required under Section 22 of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

THE COMPANY HAS IN PLACE AN ANTI SEXUAL HARASSMENT POLICY IN LINE WITH THE REQUIREMENTS OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013. THE INTERNAL COMPLAINTS COMMITTEE ("ICC") HAS BEEN SET UP TO REDRESS THE COMPLAINTS REGARDING SEXUAL HARASSMENT. ALL EMPLOYEES ARE COVERED UNDER THIS POLICY.

THE FOLLOWING IS THE SUMMARY OF THE COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE YEAR 2017-18:

(A) NO. OF COMPLAINTS RECEIVED: NIL

(B) NO. OF COMPLAINTS DISPOSED: NIL

21. LISTING FEES

THE COMPANY CONFIRMS THAT IT HAS PAID THE ANNUAL LISTING FEES FOR THE FINANCIAL YEAR 2017-18 TO ITS STOCK EXCHANGE(S).

22. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

THE INTERNAL CONTROL AND INTERNAL AUDIT SYSTEM ARE NOT COMMENSURATE WITH THE BUSINESS WITH REGARD TO PURCHASE OF INVENTORY, FIXED ASSETS AND WITH REGARD TO TAXES BUT, REGARDING INTERNAL AUDIT, THE COMPANY HAS NO FORMAL INTERNAL AUDIT SYSTEM. CHECKING IS BEING CARRIED OUT BY THE STAFF OF THE COMPANY. SINCE, THIS BEING A SMALL BUSINESS IS NOT ECONOMICAL TO HIRE INTERNAL AUDITORS FOR THE COMPANY. REGARDING APPROPRIATE STEPS ARE BEING INTRODUCED BY THE MANAGEMENT OF THE COMPANY.

23. ACKNOWLEDGEMENTS

YOUR DIRECTORS PLACE ON RECORD THEIR SINCERE THANKS TO BANKERS, BUSINESS ASSOCIATES AND VARIOUS GOVERNMENT AUTHORITIES FOR THEIR CONTINUED SUPPORT EXTENDED TO THE COMPANY'S ACTIVITIES DURING THE YEAR UNDER REVIEW. YOUR DIRECTORS ALSO ACKNOWLEDGE THE SUPPORT OF SHAREHOLDERS FOR THEIR SUPPORT AND CONFIDENCE REPOSED ON YOUR COMPANY.

By order of the Board
For NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR
(DIN: 00092090)

ANU CHOPRA
DIRECTOR
(DIN: 00092102)

Place: Jalandhar
Dated: 25.08.2018

ANNEXURE 'A'

Forming Part of the Directors' Report

Details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

[CLAUSE (M) OF SUB-SECTION 134 OF THE ACT, READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS) REGULATIONS, 2014]

A) Conservation of Energy

1) Energy Conservation measures undertaken: -

THE COMPANY HAS ALWAYS BEEN CONSCIOUS OF THE NEED FOR CONSERVATION OF ENERGY AND IS BEING SENSITIVE IN MAKING PROGRESS TOWARDS THIS END. ENERGY CONSERVATION MEASURES HAVE BEEN IMPLEMENTED AT ALL THE PLANTS AND OFFICES OF THE COMPANY AND SPECIAL EFFORTS ARE BEING UNDERTAKING SPECIFIC ENERGY CONSERVATION PROJECTS LIKE:

- I. INSTALLATION OF IMPORTED TECHNOLOGY WHICH HELPS IN REDUCING ENERGY CONSUMPTION.
- II. UTILIZATION OF LIGHTS AND OTHER ELECTRICAL EQUIPMENTS ONLY WHEN NEED ARISES.
- III. OPTIMIZING CHILLER/ SPLIT/ PACKAGE AC SET TO MAINTAIN SPACE TEMPERATURE AT 25 CENTIGRADE.
- IV. AUTO SHUTTING DOWN OF SYSTEMS TO REDUCE UPS POWER CONSUMPTION.
- V. ANY OTHER MEASURES AS RECOMMENDED BY THE CONCERNED DEPARTMENT FOR ENERGY CONSERVATION.

2) Additional investments and proposals:

- I. REPLACEMENT OF CONVENTIONAL LIGHTING WITH ENERGY EFFICIENT NEW LED LIGHTING TO REDUCE LIGHTING POWER CONSUMPTION.
- II. COMPANY IS TRYING TO REDUCE ITS EXPENSES OF ENERGY CONSUMPTION.

B) Technology Absorption

(i) Efforts, in brief made towards absorption:

INDUCTION OF CONTEMPORARY TECHNOLOGY AND CONTINUOUS IMPROVEMENT PROGRAMS IN ALL OUR BUSINESSES TOWARDS REDUCING PROCESS VARIABILITY, CYCLE TIME AND WASTE, THEREBY ENHANCING MANUFACTURING PRODUCTIVITY. THE COMPANY IS USING THE LATEST TECHNOLOGY IN THE MANUFACTURING PROCESS. AS A RESULT THERE HAS BEEN A SIGNIFICANT IMPROVEMENT IN THE QUALITY OF THE PRODUCTS MANUFACTURED BY THE COMPANY, THEREBY LOWERING THE COST OF PRODUCTION. THE TECHNOLOGY HAS BEEN FULLY ABSORBED.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution

(A) NEW TECHNIQUES AND TECHNOLOGY OF PRODUCTION.

(B) PROVIDE BENEFITS THAT ARE COST EFFECTIVE FROM BOTH AN INDIVIDUAL AND PERSPECTIVE.

(iii) Details of Import of Technology (imported during the last three years)- NA

(iv) Expenditure incurred on Research & Development- NA

(v) Foreign Exchange Earnings and Outgo –NA

By order of the Board
For NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR
(DIN: 00092090)

ANU CHOPRA
DIRECTOR
(DIN: 00092102)

Place: Jalandhar
Dated: 25.08.2018

SECRETARIAL AUDIT REPORT

THE MEMBERS,

NOVA PUBLICATIONS INDIA LIMITED
JALANDHAR

WE HAVE CONDUCTED THE SECRETARIAL AUDIT OF THE COMPLIANCE OF APPLICABLE STATUTE AND THE ADHERENCE TO GOOD CORPORATE PRACTICES BY NOVA PUBLICATIONS INDIA LIMITED (THE COMPANY).

SECRETARIAL AUDIT WAS CONDUCTED IN A MANNER THAT PROVIDED US A REASONABLE BASIS FOR THE CORPORATE CONDUCTS/STATUTORY COMPLIANCES AND EXPRESSING OUR OPINION THEREON.

BASED ON OUR VERIFICATION OF THE NOVA PUBLICATIONS INDIA LIMITED BOOKS, PAPERS, FORMS AND RETURNS FILED AND OTHER RECORDS MAINTAINED BY THE COMPANY AND ALL INFORMATION PROVIDED BY THE COMPANY, ITS OFFICERS, AGENTS AND AUTHORIZED REPRESENTATIVES IN CONNECTION WITH THE SECRETARIAL AUDIT, WE HEREBY REPORT THAT IN OUR OPINION, THE COMPANY HAS COMPLIED WITH THE PROVISIONS LISTED HEREUNDER AND ALSO THAT THE COMPANY HAS PROPER BOARD COMPLIANCE-MECHANISM IN PLACE TO THE EXTENT, IN THE MANNER AND SUBJECT TO THE DISCLOSURE HEREINAFTER:

WE HAVE EXAMINED THE BOOKS, PAPERS, MINUTE BOOKS, FORMS AND RETURNS FILED AND MAINTAINED ~~by~~ **by the Company** FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2018 ACCORDING TO THE PROVISIONS OF:

- (I) THE COMPANIES ACT, 2013 (THE ACT) AND THE RULES MADE UNDER THE ACT;
- (II) THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 ('SCRA') AND THE RULES MADE UNDER THE ACT;
- (III) THE DEPOSITORIES ACT, 1996 AND THE REGULATIONS AND BYE-LAWS FRAMED UNDER THE ACT;
- (IV) FOREIGN EXCHANGE MANAGEMENT ACT, 1999 AND THE RULES AND REGULATIONS MADE UNDER THE ACT TO THE EXTENT OF FOREIGN DIRECT INVESTMENT, OVERSEAS DIRECT INVESTMENT AND EXTERNAL BORROWINGS;
- (V) THE FOLLOWING APPLICABLE REGULATIONS AND GUIDELINES PRESCRIBED UNDER THE SEBI EXCHANGE BOARD OF INDIA ACT, 1992 ('SEBI ACT'):-
 - A) THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS 2015;
 - B) THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011;

- C) THE SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992;
 - D) THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009;
 - E) THE SECURITIES AND EXCHANGE BOARD OF INDIA (REGISTRARS TO AN ISSUE AND SUBSCRIBERS) REGULATIONS, 1993 REGARDING THE COMPANIES ACT, 2013 AND DEALING WITH LISTED SECURITIES REGULATIONS, 1993
- (VI) OTHER LAWS INCLUDING MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 APPLICABLE TO THE COMPANY AS PER THE REPRESENTATIONS GIVEN BY THE COMPANY
- (VII) WE HAVE ALSO EXAMINED COMPLIANCE WITH APPLICABLE CLAUSES OF THE FOLLOWING
- (I) THE LISTING AGREEMENTS ENTERED INTO BY THE COMPANY WITH BSE LIMITED (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.
 - (II) SECRETARIAL STANDARDS WITH REGARD TO MEETING OF BOARD OF DIRECTORS AND GENERAL MEETINGS (SS-2) ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

DURING THE PERIOD UNDER REVIEW AND AS PER THE REPRESENTATIONS AND CLARIFICATIONS GIVEN BY THE COMPANY HAS GENERALLY COMPLIED WITH THE PROVISIONS OF THE ACT, RULES, REGULATIONS AND SECRETARIAL STANDARDS, ETC. MENTIONED ABOVE SUBJECT TO THE FOLLOWING OBSERVATIONS:

- THE BOARD OF THE COMPANY DURING THE YEAR UNDER AUDIT WAS NOT COMPLYING WITH ACCORDANCE WITH REGULATION 17 (1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015. THE BOARD OF DIRECTORS OF THE COMPANY CONSISTED OF 6 DIRECTORS VIZ 1 MANAGING DIRECTOR, 1 WHOLE-TIME DIRECTOR, 2 NON-EXECUTIVE DIRECTORS, 2 INDEPENDENT DIRECTORS AND 2 OTHER NON-EXECUTIVE DIRECTORS. NO CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS THAT TOOK PLACE DURING THE PERIOD UNDER REVIEW.
- COMPANY NOT COMPLY THE PROPER PROVISIONS OF SECTION 123 OF COMPANIES ACT, 2013 WITH THE COMPANIES (DECLARATION AND PAYMENT OF DIVIDEND) RULES, 2014 IN RESPECT OF PAYMENT OF DIVIDEND TO SHAREHOLDERS.

I FURTHER REPORT THAT THERE ARE ADEQUATE SYSTEMS AND PROCESSES IN THE COMPANY COMMENSURATE WITH THE SIZE AND OPERATIONS OF THE COMPANY TO MONITOR AND ENSURE COMPLIANCE WITH THE ACT, RULES, REGULATIONS AND GUIDELINES.

For Ankit Gandhi & Associates

Place: JALANDHAR
Date: 25.08.2018

(Ankit Gandhi)
Company Secretary
FCS No 7646; C.P. NO 8204

This Report to be read with our letter of even date which is annexed to this Report as Annexure A and forms integral part of this Report.

THE MEMBERS

NOVA PUBLICATIONS INDIA LIMITED

WE HAVE CONDUCTED THE SECRETARIAL AUDIT OF THE COMPLIANCE OF APPLICABLE STATUTE AND THE ADHERENCE TO GOOD CORPORATE PRACTICES BY NOVA PUBLICATIONS INDIA LIMITED.

1. THE MAINTENANCE OF SECRETARIAL RECORDS IS THE RESPONSIBILITY OF THE MANAGEMENT OF THE COMPANY. OUR RESPONSIBILITY IS TO EXPRESS AN OPINION ON THESE SECRETARIAL RECORDS AFTER THE AUDIT.

2. WE HAVE FOLLOWED THE AUDIT PRACTICES AND PROCESSES AS WERE APPROPRIATE TO OBTAIN ASSURANCE ABOUT THE CORRECTNESS OF THE CONTENTS OF THE SECRETARIAL RECORDS. AS DONE ON TEST BASIS TO ENSURE THAT CORRECT FACTS ARE REFLECTED IN SECRETARIAL RECORDS. THE PROCESSES AND PRACTICES, WE FOLLOWED PROVIDE A REASONABLE BASIS FOR OUR OPINION.

3. WE HAVE NOT VERIFIED THE CORRECTNESS AND APPROPRIATENESS OF FINANCIAL RECORDS AND ACCOUNTS OF THE COMPANY.

4. WHERE EVER REQUIRED, WE HAVE OBTAINED THE MANAGEMENT REPRESENTATION ABOUT THE COMPLIANCE OF LAWS, RULES AND REGULATIONS AND HAPPENING OF EVENTS ETC.

5. THE COMPLIANCE OF THE PROVISIONS OF CORPORATE AND OTHER APPLICABLE LAWS, RULES AND STANDARDS IS THE RESPONSIBILITY OF MANAGEMENT. OUR EXAMINATION WAS LIMITED TO CHECKING PROCEDURES ON TEST BASIS.

6. THE SECRETARIAL AUDIT REPORT IS NEITHER AN ASSURANCE AS TO THE FUTURE VIABILITY OF THE COMPANY NOR OF THE EFFICACY OR EFFECTIVENESS WITH WHICH THE MANAGEMENT HAS CONDUCTED THE BUSINESS OF THE COMPANY.

For Ankit Gandhi & Associates

Place: JALANDHAR

Date: 25.08.2018

(Ankit Gandhi)
Company Secretary
FCS No 7646; C.P. NO 8204

ANNEXURE 'B'
Forming Part of the Directors' Report

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

[PURSUANT TO SECTION 92 (3) OF THE COMPANIES ACT, 2013 AND RULE 12(1) OF THE COMPANIES (MANAGEMENT & ADMINISTRATION) RULES, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L67120PB1994PLC015406
2.	REGISTRATION DATE	05/12/1994
3.	NAME OF THE COMPANY	NOVA PUBLICATIONS INDIA LIMITED
4.	CATEGORY/SUB-CATEGORY OF COMPANY	COMPANY LIMITED BY SHARE/INDIAN NON GOVERNMENT COMPANY
5.	ADDRESS OF THE REGISTERED OFFICE & CONTACT DETAILS	SATYAN DAN NAGAR, JALANDHAR, PUNJAB @181-5002021
6.	WHETHER LISTED COMPANY	YES
7.	NAME, ADDRESS & CONTACT DETAILS OF THE REGISTERED TRANSFER AGENT, IF ANY.	DATAMATICS BUSINESS SOLUTIONS PLOT NO.B-5, PART B CROSS LANE, MIDC, ANDHERI (EAST) MUMBAI-400093, INDIA TEL: +91-2266712001-6, FAX: +91-2266712011, WWW.DATAMATICSBPO.COM, INFO@DFSSL.COM

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (ALL THE BUSINESS ACTIVITIES CONTRIBUTING 10 % OR MORE OF THE TOTAL TURNOVER OF THE COMPANY SHALL BE DISCLOSED)

S. NO.	NAME AND DESCRIPTION OF PRODUCTS / SERVICES	INDIAN CODE OF THE PRODUCT/SERVICE	PERCENTAGE TO TOTAL TURNOVER OF THE COMPANY
1	PAPER	424110	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

ALL THE BUSINESS ACTIVITIES CONTRIBUTING 10 % OR MORE OF THE TOTAL TURNOVER OF THE COMPANY SHALL BE DISCLOSED:

S. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE COMPANY	% SHARES HELD	APPLICABLE SECTION
NA	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2018]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
A) INDIVIDUAL/	816602	-	816602	25.91	788502	-	788502	25.02	-0.89
B) CENTRAL (-	-	-	-	-	-	-	-	-
C) STATE GOV	-	-	-	-	-	-	-	-	-
D) BODIES CC	-	-	-	-	-	-	-	-	-
E) BANKS /	-	-	-	-	-	-	-	-	-
F) ANY OT	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter(A)	816602	-	816602	25.91	788502	-	788502	25.02	-0.89
B. Public Shareholding									
1. Institutions									
A) MUTUAL FI	-	-	-	-	-	-	-	-	-
B) BANKS /	-	-	-	-	-	-	-	-	-
C) CENTRAL (-	-	-	-	-	-	-	-	-
D) STATE GOV	-	-	-	-	-	-	-	-	-
E) VENTURE CA FUND	-	-	-	-	-	-	-	-	-
F) INSURAI COMPANIES	-	-	-	-	-	-	-	-	-
H) FOREIGN VEN CAPITAL FUNDS	-	-	-	-	-	-	-	-	-
I) OTHERS (SPEC	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-

NOVA PUBLICATIONS INDIA LIMITED
CIN: L67120PB1994PLC015406

2.Non-Institutions									
A)BODIES CC									
I) INDIA ^A	642523	143100	785623	24.92	596779	143100	739879	23.47	-1.45
II) OVERSEAS	-	-	-	-	-	-	-	-	-
b) Individuals									
I)INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL UPTO RS. 2 L.	290651	409600	700251	22.22	435935	409600	845535	26.82	4.6
II)INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL IN EXCESS OF RS 2 LAKH	635757	213300	849057	26.94	562149	214300	776449	24.60	-2.34
c)Others (specify)									
NON RESIDENT INDIAN	550	-	550	0.02	300	-	300	0.01	-0.01
HINDU UNDIVIDED FAMILY	-	-	-	-	-	-	-	-	-
OVERSEAS CORPORATE BODIES	-	-	-	-	-	-	-	-	-
FOREIGN NATIONAL	-	-	-	-	-	-	-	-	-
CLEARING MEMBERS	17	-	17	0.00	2435	-	2435	0.07	0.07
TRUSTS	-	-	-	-	-	-	-	-	-
FOREIGN BODIES	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	1569498	766000	2335498	74.09	1597598	766000	2363598	74.98	0.89
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1569498	766000	2335498	74.09	1597598	766000	2363598	74.98	0.89
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	2386100	766000	3152100	100	2386100	766000	3152100	100	

NOVA PUBLICATIONS INDIA LIMITED
CIN: L67120PB1994PLC015406

B) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year 2017			Shareholding at the end of the year 2018			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	SUNIL KUMAR CHOPRA	1501	0.05	0.00	1501	0.05	0.00	0.00
2	NIRMAL KUMAR CHOPRA	216000	6.85	0.00	216000	6.85	0.00	0.00
3	RAJESH CHOPRA	136000	4.31	0.00	136000	4.31	0.00	0.00
4	NIRMAL KUMAR CHOPRA HUF .	118000	3.74	0.00	118000	3.74	0.00	0.00
5	ANU CHOPRA	1	0.00	0.00	1	0.00	0.00	0.00
6	CHOPRA SUBHASH CHANDER .	75000	2.37	0.00	75000	2.37	0.00	0.00
7	RONITA CHOPRA	63500	2.01	0.00	63500	2.01	0.00	0.00
8	MEENA CHOPRA	60000	1.90	0.00	60000	1.90	0.00	0.00
9	RAJAN CHOPRA	51500	1.63	0.00	51500	1.63	0.00	0.00
10	RAJAT CHOPRA	33500	1.06	0.00	33500	1.06	0.00	0.00
11	RISHABH CHOPRA	33500	1.06	0.00	33500	1.06	0.00	0.00

C) Change in Promoters' Shareholding.

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
1.	AT THE BEGINNING OF THE YEAR	8,16,602	25.91	8,16,602	25.91
2.	DATE WISE INCREASE / DECREASE IN PROMOTERS SHAREHOLDING DURING THE YEAR SPECIFYING THE REASONS FOR INCREASE / DECREASE (E.G. ALLOTMENT /TRANSFER / BONUS/ SWEAT EQUITY ETC.):	(28100)	0.89	7,88,502	25.02
3.	AT THE END OF THE YEAR	7,88,502	25.02	7,88,502	25.02

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs)

Sl.No.	Name	Benpos Date	Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	BHAVISHYA ECOMMERCE PRIVATE LIMITED	31-MAR-2017	173679	5.510	173679	5.510
		28-APR-2017	2500	0.079	171179	5.431
		26-MAY-2017	653	0.021	170526	5.410
		16-JUN-2017	115	0.004	170411	5.406
		10-NOV-2017	170411	5.406	0	0.000
		05-JAN-2018	50366	1.598	50366	1.598
		12-JAN-2018	120045	3.808	170411	5.406
		31-MAR-2018	0	0.000	170411	5.406
2	EPOCH MERCANTILES PVT. LTD.	31-MAR-2017	174754	5.544	174754	5.544
		21-APR-2017	5369	0.170	169385	5.374
		12-MAY-2017	2693	0.085	166692	5.288
		26-MAY-2017	22095	0.701	144597	4.587
		02-JUN-2017	2400	0.076	142197	4.511
		31-MAR-2018	0	0.000	142197	4.511
3	ANIL KUMAR SEHJRA	31-MAR-2017	120900	3.836	120900	3.836
		31-MAR-2018	0	0.000	120900	3.836
4	D.P FINLEASE (P) LTD.	31-MAR-2017	120000	3.807	120000	3.807
		31-MAR-2018	0	0.000	120000	3.807
5	ARIHANT CAPITAL MKT. LTD	31-MAR-2017	30604	0.971	30604	0.971

NOVA PUBLICATIONS INDIA LIMITED
CIN: L67120PB1994PLC015406

		07-APR-2017	3	0.000	30607	0.971
		14-APR-2017	85772	2.721	116379	3.692
		21-APR-2017	8345	0.265	124724	3.957
		05-MAY-2017	21286	0.675	146010	4.632
		12-MAY-2017	33035	1.048	112975	3.584
		26-MAY-2017	22025	0.699	135000	4.283
		02-JUN-2017	33881	1.075	101119	3.208
		09-JUN-2017	19902	0.631	121021	3.839
		16-JUN-2017	19902	0.631	101119	3.208
		20-OCT-2017	100	0.003	101219	3.211
		10-NOV-2017	210	0.007	101009	3.204
		16-MAR-2018	78	0.002	100931	3.202
		31-MAR-2018	0	0.000	100931	3.202
6	AJAY KUMAR SEHJRA	31-MAR-2017	98000	3.109	98000	3.109
		31-MAR-2018	0	0.000	98000	3.109
7	SUDAMA TRADING AND INVESTMENTS LIMITED	31-MAR-2017	92291	2.928	92291	2.928
		07-APR-2017	3	0.000	92288	2.928
		31-MAR-2018	0	0.000	92288	2.928
8	MADHU MALIK	31-MAR-2017	92000	2.919	92000	2.919
		31-MAR-2018	0	0.000	92000	2.919
9	SHAM LAL CHADHA	31-MAR-2017	98000	3.109	98000	3.109
		05-MAY-2017	13000	0.412	85000	2.697
		31-MAR-2018	0	0.000	85000	2.697
10	RAMBHABA HOLDINGS & TRADING CO. (P). LTD	31-MAR-2017	43500	1.380	43500	1.380
		31-MAR-2018	0	0.000	43500	1.380

E) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name of the Shareholder	Shareholding		Date	Increase/Decrease in Shareholding	Reason	Shareholding	
		No. of shares at the beginning (1.04.2017)	% of total Shares of the Company				No. of shares at the end of the year (31.03.2018)	% of total shares of the Company
1	SUNIL KUMAR	1501	0.05	-	-	NO CHANGE	1501	0.05
2	NIRMAL KUMAR	216000	6.89	-	-	NO CHANGE	216000	6.89
3	RAJAN CHOPRA	51500	1.64	-	-	NO CHANGE	51500	1.64
4	ANU CHOPRA	1	0.00	-	-	NO CHANGE	1	0.00

V) INDEBTEDNESS (Indebtedness of the Company including interest outstanding/accrued but not due for payment) - NIL (No Secured, Unsecured loans and deposits of the Company)

	Secured Loans excluding deposits (in Lacs)	Unsecured Loans (in Lacs)	Deposits (in Lacs)	Total Indebtedness (in Lacs)
Indebtedness at the beginning of the financial year				
I) PRINCIPAL AMOUNT	0	0	0	0
II) INTEREST DUE BUT NOT PAID	0	0	0	0
III) INTEREST ACCRUED BUT NOT DUE	0	0	0	0
TOTAL (I+II+III)	0	0	0	0
CHANGE IN INDEBTEDNESS DURING THE FINANCIAL YEAR				
* ADDITION	0	0	0	0
* REDUCTION	0	0	0	0
INDEBTEDNESS AT THE END OF THE FINANCIAL YEAR				
I) PRINCIPAL AMOUNT	0	0	0	0
II) INTEREST DUE BUT NOT PAID	0	0	0	0
III) INTEREST ACCRUED BUT NOT DUE	0	0	0	0
TOTAL (I+II+III)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Fig. `)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
-	GROSS SAI			
	(A) SALARY AS PER PROVISIONS IN SECTION 17(1) OF THE INCOME-TAX ACT, 1961	NIL	NIL	NIL
	(B) VALUE OF PERQUISITES U. INCOME-TAX ACT, 1961	NIL	NIL	NIL
	(C) PROFITS IN LIEU OF SALARY IN SECTION 17(3) INCOME- TAX ACT, 1961	NIL	NIL	NIL
2	STOCK OPT	NIL	NIL	NIL
3	SWEAT EQU	NIL	NIL	NIL

4	COMMISSION	NIL	NIL	NIL
5	OTHERS, PLEASE SPECIFY	NIL	NIL	NIL
	TOTAL (NIL	NIL	NIL
	CEILING AS PER THE	NIL	NIL	NIL

B. REMUNERATION TO OTHER DIRECTORS -NIL (Fig. in Rs)

** SITTING FEE: NO SITTING FEE SHALL BE PAID TO ANY OF DIRECTORS FOR ATTENDING THE BOARD OF DIRECTORS OR ANY COMMITTEES THEREOF.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/ (Fig. in Rs.)

S. No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	Company Secretary	Total
		PUSHPANJALI ARORA	EKTA AGGARWAL	
1	GROSS SALARY	90000	90000	180000
	(A) SALARY AS PER PROVISIONS CONTAINED IN SECTION 17(1) OF THE INCOME-TAX ACT, 1961			
	(B) VALUE OF PERQUISITES UNDER SECTION 17(2) INCOME-TAX ACT, 1961	NIL	NIL	NIL
	(C) PROFITS IN LIEU OF SALARY UNDER SECTION 17(3) INCOME-TAX ACT, 1961	NIL	NIL	NIL
2	STOCK OPTION	NIL	NIL	NIL
3	SWEAT EQUITY	NIL	NIL	NIL
4	COMMISSION	NIL	NIL	NIL
	- AS % OF PROFIT	NIL	NIL	NIL
	OTHERS, SPECIFY...	NIL	NIL	NIL
5	OTHERS, PLEASE SPECIFY	NIL	NIL	NIL
	TOTAL	90000	90000	180000

* PUSHPANJALI ARORA WAS RESIGNED DATED 30.09.2018, SO REMUNERATION TAKEN ABOVE FOR SIX MONTHS ONLY.

* EKTA AGGARWAL WAS APPOINTED DATED 30.09.2018, SO REMUNERATION TAKEN ABOVE FOR SIX MONTHS ONLY.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

THERE WERE NO PENALTIES OR PUNISHMENTS LEVIED ON THE COMPANY DURING THE FINANCIAL YEAR. THERE WAS NO NECESSITY FOR THE COMPANY TO COMPOUND ANY OFFENCE.

By order of the Board
For NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR
(DIN: 00092090)

ANU CHOPRA
DIRECTOR
(DIN: 00092102)

Place: Jalandhar
Dated: 25.08.2018

Form No. AOC-2

(PURSUANT TO ~~the~~ (h) of sub-section (3) of section 134 of the Act and RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

1. DETAILS OF CONTRACTS OR ARRANGEMENTS TO GRAB THE BUSINESS:

S. NO.	PARTICULARS	DETAILS
A)	NAME (S) OF THE RELATED PARTY & NATURE OF RELATIONSHIP	NIL
B)	NATURE OF CONTRACTS/ARRANGEMENTS/TRANSACTIONS	NIL
C)	DURATION OF THE CONTRACTS/ARRANGEMENTS/TRANSACTIONS	NIL
D)	SALIENT TERMS OF THE CONTRACTS OR ARRANGEMENTS INCLUDING THE VALUE, IF ANY	NIL
E)	JUSTIFICATION FOR ENTERING INTO SUCH CONTRACTS OR TRANSACTIONS'	NIL
F)	DATE OF APPROVAL BY THE BOARD	NIL
G)	AMOUNT PAID AS ADVANCES, IF ANY	NIL
H)	DATE ON WHICH THE SPECIAL RESOLUTION WAS PASSED IN A MEETING AS REQUIRED UNDER FIRST PROVISOR TO SECTION 177	NIL

2. DETAILS OF CONTRACTS OR ARRANGEMENTS ON TRADING BASIS:

S. NO.	PARTICULARS	DETAILS
A)	NAME (S) OF THE RELATED PARTY & NATURE OF RELATIONSHIP	VED PARKASH & SONS (ASSOCIATES)
B)	NATURE OF CONTRACTS/ARRANGEMENTS/TRANSACTIONS	SALE OF GOODS
C)	DURATION OF THE CONTRACTS/ARRANGEMENTS/TRANSACTIONS	NIL
D)	SALIENT TERMS OF THE CONTRACTS OR ARRANGEMENTS INCLUDING THE VALUE, IF ANY	RS. 734.63/- LAKHS
E)	DATE OF APPROVAL BY THE BOARD	NIL
F)	AMOUNT PAID AS ADVANCES, IF ANY	NIL

By order of the Board
For NOVA PUBLICATIONS INDIA LIMITED

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR
(DIN: 00092090)

ANU CHOPRA
DIRECTOR
(DIN: 00092102)

Place: Jalandhar
Dated: 25.08.2018

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

BUSINESS REVIEW

THE COMPANY IS IN PUBLISHING ACTIVITY AND CARRYING MANUFACTURING / TRADING PUBLISHING PAPER. THE PUBLISHING ACTIVITY OF BOOKS AND OTHER PUBLICATIONS IS V SOCIETY AND ENLIGHTEN THE FUTURE OF THE COUNTRY. THEREFORE, TECHNOLOGICAL UP BALANCE IN ON AND OFF THE LINE PUBLICATION SYSTEM IS NEED OF THE TIME. THE MAIN COMPANY IS PUBLICATION.

OPPORTUNITIES & THREATS, RISKS & CONCERN, PERFORMANCE & OUTLOOK

THE COMPANY BEARS THE NORMAL RISK IN TERMS OF INHERENT BUSINESS RISK IN THE KIND COMPANY IS INTO. THE BOARD OF THE COMPANY HAS TAKEN A BALANCED APPROACH FOR ACTIVITIES.

<u>STRENGTHS</u>	<u>WEAKNESSES</u>
<ul style="list-style-type: none"> • RESEARCH AND DEVELOPMENT. • DATA MANAGEMENT. • GROWING INTERNATIONAL & DOMESTIC MARKET. 	<ul style="list-style-type: none"> • ENVIRONMENTAL PROBLEMS. • HORIZONTAL GROWTH OF TANNERIES • LIMITED MARKETING BUDGETS FOR INTERNET PUBLISHING
<u>OPPURTUNITIES</u>	<u>THREATS</u>
<ul style="list-style-type: none"> • DIGITAL/INTERNET PUBLISHING • HIGH-LEVEL CREDENTIALS AND RESEARCH ENHANCED. • USE OF MODERN TECHNOLOGY 	<ul style="list-style-type: none"> • HIGH COMPETITION • INCREASING TREND OF E-COMMERCE. • BEST-SELLING AUTHORS GO TO COMMERCIAL PUBLISHERS

RISKS & CONCERNS

OVER THE YEARS, YOUR COMPANY HAS ACHIEVED AN APPROPRIATE BALANCE BETWEEN RISK SETTING UP AN EFFICIENT RISK MITIGATION SYSTEM TO MEET VARIOUS FORMS OF FINANCIAL THE PRIMARY RISKS THAT THE COMPANY IS EXPOSED TO ARE, CREDIT RISK, MARKET RISK AND RISK.

DERIVING FROM THE LONG YEARS OF EXPERIENCE, YOUR COMPANY'S POLICY FRAMEWORK PROVIDE THE RIGHT BALANCE BETWEEN BUSINESS GROWTH AND PORTFOLIO QUALITY. THE FRAMEWORK IS DYNAMIC AND WILL CONTINUE TO EVOLVE IN LINE WITH THE EMERGING RIS

OUTLOOK

YOUR COMPANY SHALL CONTINUE TO AGGRESSIVELY PURSUE TO INCREASE ITS TURNOVER INCREASE MARGINS. THIS ENDEAVOR IS EXPECTED TO RESULT IN AMPLE OPPORTUNITIES IN COMPANY CAN PERFORM SIGNIFICANTLY.

INFORMATION TECNOLOGY

OUR COMPANY CONSTANTLY UPGRADES ITS TECHNOLOGY BOTH IN TERMS OF HARDWARE ALSO HELPED INSTALLING A GOOD MANAGEMENT INFORMATION SYSTEM FOR THE MANAG INFORMATION FOR DECISION MAKING.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

INTERNAL CONTROL MEASURES AND SYSTEMS ARE ESTABLISHED TO ENSURE THE CO TRANSACTIONS AND SAFE GUARDING OF THE ASSETS. THE CONTROL SYSTEMS SET ON PLA FURTHER SUPPLEMENTED BY MIS WHICH PROVIDED FOR PLANNED EXPENDITURE AND DISPOSAL AND ACQUISITION OF ASSETS.

HUMAN RESOURCES

YOUR COMPANY CONTINUES TO LAY GREAT STRESS ON ITS MOST VALUABLE RESOURCE - P TRAINING IS A CRITICAL INPUT TO ENSURE THAT EMPLOYEES AT ALL LEVELS ARE FULLY WIDE VARIETY OF PRODUCTS AND SERVICES TO THE CUSTOMER OF THE COMPANY.

CAUTIONARY STATEMENT

STATEMENTS IN THE MANAGEMENT DISCUSSION AND ANALYSIS REPORT DESCRIBING O OBJECTIVES, EXPECTATIONS OR PREDICTIONS MAY BE FORWARD LOOKING WITHIN THE MEA REGULATIONS AND OTHER LEGISLATIONS. ACTUAL RESULTS MAY DIFFER MATERIALLY FR THE STATEMENT. IMPORTANT FACTORS THAT COULD INFLUENCE COMPANY'S OPERATIONS DOMESTIC MARKET CONDITIONS AFFECTING THE AVAILABILITY OF RESOURCES, CHAN DIRECTIONS ISSUED BY THE GOVERNMENT, TAX LAWS, ECONOMIC SITUATION AND OTHER RI

CORPORATE GOVERNANCE

(A) COMPANY'S PHILOSOPHY

CORPORATE GOVERNANCE IS BASED ON THE PRINCIPLE OF FAIRNESS, EQUITY, TRANSPARENCY AND DISSEMINATION OF INFORMATION. IN 'NOVA PUBLICATIONS', WE BELIEVE THAT A HIGH STANDARD OF CORPORATE GOVERNANCE IS THE ESSENCE OF BUSINESS GROWTH AND INVESTOR CONFIDENCE. THE COMPANY AIMS AT TO SET THE HIGHEST STANDARDS OF GOVERNANCE, METICULOUSLY PURSUING THEM TO MAXIMIZE VALUE FOR ITS SHAREHOLDERS AND FAIRNESS TO ITS CUSTOMERS, EMPLOYEES AND

(B) BOARD OF DIRECTORS

THE COMPANY'S BOARD OF DIRECTORS PLAYS PRIMARY ROLE IN ENSURING GOOD GOVERNANCE AND FUNCTIONING OF THE COMPANY. AS PART OF ITS FUNCTIONS, BOARD PERIODICALLY REVIEWES AND MONITORS INFORMATION WHICH IS REQUIRED TO BE PLACED BEFORE IT PURSUANT TO REGULATION 17(2) (OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015. THE MEETINGS OF THE BOARD OF DIRECTORS ARE NORMALLY HELD AT ITS REGISTERED OFFICE OF THE COMPANY. MEETINGS ARE CONVENED IN ADVANCE AND AFTER ADEQUATE NOTICE.

THE BOARD OF DIRECTORS COMPRISES OF TWO EXECUTIVE, TWO NON-EXECUTIVE DIRECTORS AND TWO INDEPENDENT DIRECTORS.

During the year, 8 Board meetings were held on 15.04.2017, 29.05.2017, 14.08.2017, 28.08.2017, 30.09.2017, 14.11.2017, 05.02.2018, 30.03.2018.

THE ATTENDANCE OF DIRECTORS IN THE BOARD MEETING HELD DURING THE YEAR AND IN THE GENERAL MEETING ARE AS UNDER:

Name of Director	Designation	No of Board Meetings Attended	Attendance of Last AGM
SUNIL KUMAR CHOPRA (DIN:00092090)	EXECUTIVE	7	YES
NIRMAL KUMAR CHOPRA (DIN:00092115)	NON-EXECUTIVE	1	NC
RAJAN CHOPRA (DIN:00092139)	EXECUTIVE	7	YES
ANU CHOPRA (DIN:00092102)	NON-EXECUTIVE	2	NC
VARINDER SEHGAL (DIN:02846404)	INDEPENDENT	8	YES
SUBASH CHANDER KOHLI (DIN: 05266510)	INDEPENDENT	8	YES

(C) AUDIT COMMITTEE

1. Terms & References

THE TERMS OF REFERENCES OF AUDIT COMMITTEE INCLUDES REVIEW AND DISCUSSION WITHIN THE BOARD ABOUT INTERNAL CONTROL SYSTEM, THE SCOPE OF AUDIT INCLUDING THE OBSERVATIONS AND THE REVIEW OF QUARTERLY, HALF YEARLY AND ANNUAL FINANCIAL STATEMENTS BEFORE THE BOARD OF DIRECTORS.

2. Composition

THE BOARD HAS CONSTITUTED AUDIT COMMITTEE IN ACCORDANCE WITH THE REQUIREMENTS OF THE COMPANIES ACT 2013 AND REGULATION 18 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015. THE TERMS OF REFERENCE OF AUDIT COMMITTEE INCLUDES THE SCOPE AND ROLE STIPULATED IN SCHEDULE II SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

Name of Member	Status	No. of Meetings Attended
VARINDER SEHGAL (DIN:02846404)	CHAIRMAN	6
SUBHASH CHANDER KOHLI (DIN: 05266510)	MEMBER	6
RAJAN CHOPRA (DIN: 00092139)	MEMBER	5

The Audit Committee had met 6 (Six) times during the year 2017-18 on 29th May 2017, 14th August 2017 , 28th August 2017 , 14th November, 2017, 05th February, 2018 and 30th March,2018.

THE AUDIT COMMITTEE SHALL HAVE POWERS, WHICH SHOULD INCLUDE THE FOLLOWING:

- TO INVESTIGATE ANY ACTIVITY WITHIN ITS TERMS OF REFERENCE.
- TO SEEK INFORMATION FROM ANY EMPLOYEE.
- TO OBTAIN OUTSIDE LEGAL OR OTHER PROFESSIONAL ADVICE.
- TO SECURE ATTENDANCE OF OUTSIDERS WITH RELEVANT EXPERTISE, IF IT CONSIDERS NECESSARY.
- COMPLIANCE WITH THE ACCOUNTING STANDARDS.

THE AUDIT COMMITTEE OF THE COMPANY PERFORMS THE FOLLOWING FUNCTIONS:-

- OVERVIEW OF THE COMPANY'S FINANCIAL REPORTING PROCESS AND THE DISCLOSURE OF FINANCIAL INFORMATION TO ENSURE THAT THE FINANCIAL STATEMENT IS CORRECT, SUFFICIENT AND ACCURATE.
- RECOMMENDING THE APPOINTMENT/REMOVAL OF AUDITORS OF THE COMPANY, FIXATION OF FEES AND APPROVAL FOR PAYMENT FOR ANY OTHER SERVICES.
- REVIEWING WITH MANAGEMENT THE ANNUAL FINANCIAL STATEMENTS BEFORE SUBMISSION TO THE BOARD FOR APPROVAL WITH PARTICULAR REFERENCE TO:

- i) CHANGE, IF ANY, IN ACCOUNTING POLICIES AND PRACTICES AND REASONS FOR THE
 - ii) MAJOR ACCOUNTING ENTRIES INVOLVING ESTIMATES BASED ON EXERCISE OF JUDGMENT MANAGEMENT.
 - iii) SIGNIFICANT ADJUSTMENTS MADE IN THE FINANCIAL STATEMENTS ARISING OUT OF
 - iv) COMPLIANCE WITH LISTING AND OTHER REQUIREMENTS RELATING TO FINANCIAL S
 - v) DISCLOSURE OF ANY RELATED PARTY TRANSACTIONS.
- REVIEWING WITH THE MANAGEMENT, THE QUARTERLY AND YEARLY FINANCIAL STATEMENTS SUBMISSION TO THE BOARD FOR APPROVAL.
 - REVIEWING AND MONITORING THE AUDITOR'S INDEPENDENCE AND PERFORMANCE, AND THE AUDIT PROCESS.
 - REVIEWING THE FUNCTIONING OF THE WHISTLE BLOWER MECHANISM.

REVIEW OF INFORMATION

- MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS
- MANAGEMENT LETTERS / LETTERS OF INTERNAL CONTROL WEAKNESSES ISSUED BY THE AUDITORS;
- INTERNAL AUDIT REPORTS RELATING TO INTERNAL CONTROL WEAKNESSES; AND
- THE APPOINTMENT, REMOVAL AND TERMS OF REMUNERATION OF THE CHIEF INTERNAL CONTROLLER SUBJECT TO REVIEW BY THE AUDIT COMMITTEE.

(D) NOMINATION AND REMUNERATION COMMITTEE

THE BOARD HAS CONSTITUTED NOMINATION AND REMUNERATION COMMITTEE IN ACCORDANCE WITH THE REQUIREMENTS OF THE COMPANIES ACT 2013 AND REGULATION 19 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015. THE TERMS OF REFERENCE OF NOMINATION AND REMUNERATION COMMITTEE INCLUDE THE POWERS AND ROLE STIPULATED IN SCHEDULE III OF THE COMPANIES ACT 2013 AND REGULATION 19 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

Name of Member	Status	No. of Meetings Attended
SUBHASH CHANDER KOHLI (DIN: 05266510)	CHAIRPERSON	3
VARINDER SEHGAL (DIN:02846404)	MEMBER	3
SUNIL CHOPRA (DIN: 00092090)	MEMBER	2

The Nomination and Remuneration Committee had met 3 (Three) times during the year 2017-18 on the 28th August 2017, 30th September 2017 and 30th March, 2018.

THE KEY OBJECTIVES OF THE COMMITTEE WOULD BE:

- TO GUIDE THE BOARD IN RELATION TO APPOINTMENT AND REMOVAL OF DIRECTORS, MANAGER, PERSONNEL AND SENIOR MANAGEMENT.

- TO EVALUATE THE PERFORMANCE OF THE MEMBERS OF THE BOARD AND PROVIDE NEEDS OF THE BOARD FOR FURTHER EVALUATION OF THE BOARD.
- TO RECOMMEND TO THE BOARD ON REMUNERATION PAYABLE TO THE DIRECTORS, KEY PERSONNEL AND SENIOR MANAGEMENT.
- TO RETAIN, MOTIVATE AND PROMOTE TALENT AND TO ENSURE LONG TERM SUSTAINABLE MANAGERIAL PERSONS AND CREATE COMPETITIVE ADVANTAGE.
- TO DEVELOP A SUCCESSION PLAN FOR THE BOARD AND TO REGULARLY REVIEW THE P

REMUNERATION POLICY

THE REMUNERATION PAID TO EXECUTIVE DIRECTORS OF THE COMPANY IS APPROVED BY THE DIRECTORS ON THE RECOMMENDATIONS OF THE NOMINATION AND REMUNERATION COMMITTEE. THE COMPANY'S REMUNERATION STRATEGY IS MARKET-DRIVEN AND AIMS AT ATTRACTING A HIGH CALIBRE TALENT. THE STRATEGY IS IN CONSONANCE WITH THE EXISTING INDUSTRY PRACTICES TOWARDS REWARDING PERFORMANCE, BASED ON REVIEW OF ACHIEVEMENTS, ON A PERIODIC BASIS.

PERFORMANCE EVALUATION OF THE INDEPENDENT DIRECTORS

BOARD EVALUATES THE PERFORMANCE OF INDEPENDENT DIRECTORS AS PER NEW SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

(E) STAKEHOLDER'S RELATIONSHIP COMMITTEE

THE BOARD HAS CONSTITUTED STAKEHOLDER'S RELATIONSHIP COMMITTEE IN ACCORDANCE WITH THE REQUIREMENTS OF THE COMPANIES ACT 2013 AND REGULATION 20 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015. THE TERMS OF REFERENCE OF STAKEHOLDER'S RELATIONSHIP COMMITTEE INCLUDE THE POWERS AND ROLE STIPULATED IN SCHEDULE III OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

- THE COMPANY HAS A COMMITTEE TO LOOK INTO ISSUES RELATING TO SHAREHOLDER COMPLAINTS PRIMARILY ON SHARE TRANSFERS, REDRESS OF SHAREHOLDERS' AND INVESTORS' COMPLAINTS MATTERS RELATING THERETO. THE CHAIRMAN OF THE COMMITTEE IS SH. RAJAN CHOPRA.
- NO SHARE HOLDER'S COMPLAINT WAS RECEIVED DURING THE YEAR UNDER CONSIDERATION. NO COMPLAINT WAS PENDING AS ON 31-03-2018. NO SHARE IS PENDING FOR TRANSFER AS ON 31-03-2018.

The Stakeholder's Relationship Committee had met 1 (One) time during the year 2017-18 on 28th August 2017.

Name of Member	Status	No. of Meetings Attended
RAJAN CHOPRA (DIN: 00092139)	CHAIRPERSON	1
VARINDER SEHGAL (DIN:02846404)	MEMBER	1
SUNIL CHOPRA (DIN: 00092090)	MEMBER	1

(F) GENERAL BODY ANNUAL GENERAL MEETING

THE DETAILS OF LAST THREE ANNUAL GENERAL MEETINGS ARE GIVEN BELOW:

Financial Year	Day & Date	Time	Location
2016-17	FRIDAY,29.09.2017	02.00 P.M	41, CHANDAN NAGAR, JALANDHAR
2015-16	MONDAY,25.07.2016	11.00 A.M	41, CHANDAN NAGAR, JALANDHAR
2014-15	WEDNESDAY, 30.09.2015	9.00 AM	41, CHANDAN NAGAR, JALANDHAR

NO POSTAL BALLOTS WERE USED FOR VOTING AT THESE MEETINGS. AT THE FORTHCOMING ITEM ON THE AGENDA THAT NEEDS APPROVAL BY POSTAL BALLOT.

(G) DISCLOSURES

Name & Designation of Compliance Officer- MS. SHAGUN DEWAN, COMPANY SECRETARY IS DESIGNATED AS COMPLIANCE OFFICER OF THE COMPANY.

Shareholders Complaints & Requests- NO ANY REQUEST RECEIVED DURING 01.04.2017 TO 31.03.2018.

(H) MEANS OF COMMUNICATION

ALL VITAL INFORMATION RELATING TO THE COMPANY AND ITS PERFORMANCE, INCLUDING OFFICIAL PRESS RELEASES ARE POSTED ON THE WEB SITE OF THE COMPANY.

- THE COMPANY'S WEB-SITE ADDRESS IS [HTTP://WWW.NOVAPUBLICATIONS.IN](http://WWW.NOVAPUBLICATIONS.IN)
- THE QUARTERLY AND ANNUAL RESULTS OF THE COMPANY'S PERFORMANCE ARE PUBLISHED IN ENGLISH DAILIES LIKE ECONOMIC TIMES, AND IN VERNACULAR LANGUAGE (PUNJABI) IN AAJ DI AWAZ ETC.
- THE QUARTERLY RESULTS OF THE COMPANY ARE ALSO AVAILABLE ON THE WEBSITES OF BSE. THE WEBSITE IS WWW.BSEINDIA.COM.

(I). GENERAL SHAREHOLDER INFORMATION

DATE OF INCORPORATION	05TH DECEMBER, 1994
REGISTERED OFFICE	41, CHANDAN NAGAR, JALANDHAR, PUNJAB
DATE AND TIME OF ANNUAL GENERAL MEETING	28TH SEPTEMBER, 2018 AT 02:00 P.M (IST)
VENUE OF ANNUAL GENERAL MEETING	41, CHANDAN NAGAR, JALANDHAR, PUNJAB
DATE OF BOOK CLOSURE	11 TH SEPTEMBER, 2018 TO 28TH SEPTEMBER, 2018

Financial Calendar	
FINANCIAL REPORTING FOR 1ST QUARTER OF JULY 2018 ENDING JUNE 30, 2018	
FINANCIAL REPORTING FOR 2ND QUARTER OF OCTOBER 2018 ENDING SEPT 30, 2018	
FINANCIAL REPORTING FOR 3RD QUARTER OF JANUARY 2019 ENDING DEC 31, 2018	
FINANCIAL REPORTING FOR 4TH QUARTER OF MAY 2019 ENDING MARCH 31, 2019	

LISTING ON STOCK EXCHANGE	SHARES ARE LISTED IN BOMBAY STOCK EXCHANGE THE LISTING FEE FOR THE YEAR 2017-18 HAS BEEN PAID TO THE BOMBAY STOCK EXCHANGE.
REGISTRAR AND TRANSFER AGENTS	DATAMATICS BUSINESS SOLUTIONS LIMITED PLOT NO.B-5, PART B CROSS LANE, MIDC, ANDHERI (EAST) MUMBAI-400093, INDIA\TEL: +91-2266712001-6, FAX: +91-2266712011 WWW.DATAMATICSBPO.COM, INFO@DFSSL.COM

SCRIP CODE	(BSE) – 530733
ISIN CODE	(NSDL) - INE900O01014

(J). SHARES TRANSFER

SHARE TRANSFERS AND RELATED OPERATIONS FOR THE COMPANY ARE CONDUCTED BY DATAMATICS BUSINESS SOLUTIONS LIMITED., WHICH IS REGISTERED WITH THE SEBI AS A REGISTRAR. SHARE TRANSFERS ARE COMPLETED AND AFFECTED WITHIN THE MAXIMUM PERIOD OF 15 DAYS FROM THE DATE OF RECEIPT, IF ALL THE NECESSARY DOCUMENTATION IS SUBMITTED.

(K). OTHERS

a. Shareholding Pattern as on 31st March 2018

Category of Shareholders	No. of Shareholders	No. of fully paid up equity shares held	Shareholding as a %
(A) PROMOTER & PROMOTER GROUP	11	788502	25.02
(B) PUBLIC	569	2363598	74.98
Total	580	3152100	100.00

B. Dematerialization of shares & liquidity as on 31st March, 2018.

	Number of shares	% of Total Issued Cap.
SHARES HELD IN DEMATERIALIZED FORM IN CDSL	1840742	58.4
SHARES HELD IN DEMATERIALIZED FORM IN NSDL	515358	17.3
SHARES HELD IN PHYSICAL	766000	24.3
Total	3152100	100%

c. Distribution of Shareholding as on 31st March, 2018

Share Holding Distribution Report					As on 31-Mar-2018	
Sr. No.	Shares Range		Shares	% To Capital	No. Of Holders	% To No. Of Holders
	From	To				
1	1	500	44857	1.42	334	56.90
2	501	1000	69736	2.21	79	13.46
3	1001	2000	56404	1.79	37	6.30
4	2001	3000	65769	2.09	25	4.26
5	3001	4000	60047	1.91	16	2.73
6	4001	5000	83571	2.65	18	3.07
7	5001	10000	140602	4.46	18	3.07
8	10001	50000	889387	28.22	44	7.50
9	50001	9999999999	1741727	55.26	16	2.73
TOTAL			3152100	100.00	587	100.00

Stock Data

FOLLOWING TABLE GIVES THE MONTHLY HIGH AND LOW PRICES AND VOLUMES OF EQUITY SHARES OF COMPANY AT BSE FOR THE YEAR ENDED MARCH 31, 2018.

Month	Open Price	High Price	Low Price	Close Price	No.of Shares
APR-17	81.55	88	70	72.45	369145
MAY-17	68.85	78.25	44	46.95	316856
JUN-17	44.7	51.2	37.95	37.95	37640
JUL-17	36.1	36.1	34.2	34.2	18

NOVA PUBLICATIONS INDIA LIMITED
CIN: L67120PB1994PLC015406

AUG-17	34.2	34.2	32.5	32.5	2
OCT-17	30.9	30.9	19.45	19.45	503
NOV-17	18.5	22.25	14.45	22.15	6382
JAN-18	22.15	29.65	20.9	29	4096
FEB-18	29.95	33.95	27.15	33.5	253
MAR-18	33.45	35	33.45	35	22

Location Address

NOVA PUBLICATIONS INDIA LIMITED, 41, CHANDAN NAGAR, JALANDHAR, PUNJAB (INDIA)
PH: 0181-5002021 E MAIL: CSNOVAPUBLICATIONS@GMAIL.COM

Address for Correspondence:

IN LINE WITH THE REQUIREMENT OF THE LISTING AGREEMENTS DESIGNATED AN EMAIL ID EPILJAL@YAHOO.COM EXCLUSIVELY FOR THE PURPOSED OF REGISTERING COMPLAINTS BY INVOLVED SHAREHOLDERS MAY ADDRESS THEIR CORRESPONDENCE TO:

Company Office (Registered)

SHAGUN DEWAN, COMPANY SECRETARY
NOVA PUBLICATIONS INDIA LIMITED
41, CHANDAN NAGAR, JALANDHAR, PUNJAB
PHONE NO: 0181-5002021
EMAIL: CSNOVAPUBLICATIONS@GMAIL.COM

Registrars and Transfer Agent

DATAMATICS BUSINESS SOLUTIONS LIMITED
PLOT NO.B-5, PART B CROSS LANE, MIDC
ANDHERI (EAST) MUMBAI-400093, INDIA
TEL: +91-2266712001-6
EMAIL:INFO@DFSSI.COM

(L). OTHERS DISCLOSURES

a) **Materially significant related party transaction that may have potential conflict of interests of Company at large**

RELATED PARTY TRANSACTIONS ARE DEFINED AS TRANSFER OF RESOURCES, SERVICE BETWEEN A COMPANY AND RELATED PARTY, REGARDLESS OF WHETHER A PRICE IS CHARGED. NECESSARY DISCLOSURES UNDER THE ACCOUNTING STANDARDS 18 RELATING TO RELATED PARTY TRANSACTIONS FORM PART OF THE ACCOUNTS FOR THE YEAR 2017-18.

PLEASE REFER THIS LINK FOR READ THE POLICY ON RELATED PARTY TRANSACTIONS
[HTTP://WWW.NOVAPUBLICATIONS.IN/POLICIES.HTML](http://www.novapublications.in/policies.html)

b) **Disclosure of accounting treatment in preparation of financial statements**

THE COMPANY HAS FOLLOWED PRESCRIBED ACCOUNTING STANDARDS AS LAID DOWN BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (ICAI) IN PREPARATION OF FINANCIAL STATEMENTS.

c) **Auditor's Certificate on Corporate Governance:**

THE AUDITOR'S CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE IS ANNEXED TO THE DIRECTORS' REPORT

(a) **Declaration by Managing Director**

THE DECLARATION BY THE MANAGING DIRECTOR STATING THAT ALL THE BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL HAVE AFFIRMED THEIR COMPLIANCE WITH THE LAID DOWN CODE OF CONDUCT FOR THE YEAR ENDED MARCH 31, 2018, IS ANNEXED TO THE CORPORATE GOVERNANCE REPORT.

d) **Whistle blower policy**

THE COMPANY HAS PUT IN PLACE A MECHANISM OF REPORTING ILLEGAL OR UNETHICAL ACTS. ALL EMPLOYEES ARE FREE TO REPORT VIOLATIONS OF LAWS, RULES, REGULATIONS OR UNETHICAL ACTS TO THEIR IMMEDIATE SUPERVISOR/NOTIFIED PERSONS.

PLEASE REFER THIS LINK FOR READ THE WHISTLE BLOWER POLICY
[HTTP://WWW.NOVAPUBLICATIONS.IN/POLICIES.HTML](http://www.novapublications.in/policies.html)

TO,

THE MEMBERS
NOVA PUBLICATIONS INDIA LIMITED

Sub-Declaration regarding compliance with the Code of Conduct by Board Members and Senior Management personnel

THIS IS TO CERTIFY THAT

- THE CODE OF CONDUCT HAS BEEN LAID DOWN FOR ALL THE BOARD MEMBERS AND SENIOR MANAGEMENT AND OTHER EMPLOYEES OF THE COMPANY.
- THE CODE OF CONDUCT HAS BEEN POSTED ON THE WEBSITE OF THE COMPANY.
- THE BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL HAVE AFFIRMED COMPLIANCE WITH THE COMPANY'S CODE OF CONDUCT FOR THE YEAR 2017-18.

DATE: 14.08.2018
PLACE: JALANDHAR

SUNIL KUMAR CHOPRA
MANAGING DIRECTOR

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

TO THE MEMBERS **NOVA PUBLICATIONS INDIA LIMITED**

WE HAVE EXAMINED THE COMPLIANCE OF THE MANDATORY CONDITIONS OF CORPORATE GOVERNANCE PROCEDURE FOLLOWED BY NOVA PUBLICATIONS INDIA LIMITED DURING THEST YEAR ENDED MARCH 2018, AS STIPULATED IN AS STIPULATED IN CHAPTER IV OF SECURITIES AND EXCHANGE ACT, 1956 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 PURSUANT TO LISTING AGREEMENT OF THE SAID COMPANY WITH STOCK EXCHANGES.

THE COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE IS THE RESPONSIBILITY OF THE COMPANY. OUR EXAMINATION WAS LIMITED TO PROCEDURES AND IMPLEMENTATION THEREOF, AND WE CANNOT GUARANTEE THE COMPANY FOR ENSURING THE COMPLIANCE OF THE CONDITIONS OF THE CORPORATE GOVERNANCE. NEITHER AN AUDIT NOR AN EXPRESSION OF OPINION ON THE FINANCIAL STATEMENTS OF THE COMPANY.

IN OUR OPINION AND TO THE BEST OF OUR INFORMATION AND ACCORDING TO THE EXPLANATIONS GIVEN BY THE COMPANY, WE CERTIFY THAT THE COMPANY HAS COMPLIED WITH THE CONDITIONS OF CORPORATE GOVERNANCE AS STIPULATED IN THE PROVISIONS AS SPECIFIED IN CHAPTER IV OF SECURITIES AND EXCHANGE ACT, 1956 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 PURSUANT TO LISTING AGREEMENT OF THE SAID COMPANY WITH STOCK EXCHANGES.

WE FURTHER STATE THAT THE BOARD OF DIRECTORS OF THE COMPANY DURING THE YEAR 2017-18 WAS CONSTITUTED IN ACCORDANCE WITH REGULATION 17 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS).

WE FURTHER STATE THAT SUCH COMPLIANCE IS NEITHER AN ASSURANCE AS TO THE FUTURE PERFORMANCE OF THE COMPANY NOR THE EFFICIENCY OR EFFECTIVENESS WITH WHICH THE MANAGEMENT HAS CONDUCTED THE AFFAIRS OF THE COMPANY.

FOR M/S KOUL VIJH & ASSOCIATES
CHARTERED ACCOUNTANTS

C.K.KOUL
PARTNER
FRN: 008709N
M.NO :084727

DATE:14.08.2018
PLACE:JALANDHAR

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF NOVA PUBLICATIONS INDIA LIMITED

Report on the Financial Statements

WE HAVE AUDITED THE ACCOMPANYING FINANCIAL STATEMENTS OF NOVA PUBLICATIONS INDIA LIMITED ("THE COMPANY"), WHICH COMPRISE THE BALANCE SHEET, THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR THEN ENDED, AND A SUMMARY OF ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION.

Management's Responsibility for the Financial Statements

THE COMPANY'S BOARD OF DIRECTORS IS RESPONSIBLE FOR THE MATTERS STATED IN SECTION 133 OF THE COMPANIES ACT, 2013 ("THE ACT") WITH RESPECT TO THE PREPARATION OF THESE FINANCIAL STATEMENTS THAT GIVE A TRUE AND FAIR VIEW OF THE FINANCIAL POSITION, FINANCIAL PERFORMANCE AND CASH FLOWS OF THE COMPANY IN ACCORDANCE WITH THE ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN INDIA AND THE ACCOUNTING STANDARDS SPECIFIED UNDER SECTION 133 OF THE ACT, READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014. THIS RESPONSIBILITY ALSO INCLUDES MAINTENANCE OF ACCOUNTING RECORDS IN ACCORDANCE WITH THE PROVISIONS OF THE ACT FOR SAFEGUARDING THE ASSETS OF THE COMPANY AND FOR PREVENTING AND DETECTING FRAUDS AND OTHER IRREGULARITIES; APPLICATION OF APPROPRIATE ACCOUNTING POLICIES; MAKING JUDGMENTS AND ESTIMATIONS THAT ARE REASONABLE AND PRUDENT; AND DESIGN, IMPLEMENTATION AND MAINTENANCE OF AN EFFECTIVE SYSTEM OF FINANCIAL CONTROLS, THAT WERE OPERATING EFFECTIVELY FOR ENSURING THE ACCURACY AND COMPLETENESS OF THE ACCOUNTING RECORDS, RELEVANT TO THE PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS THAT GIVE A TRUE AND FAIR VIEW AND ARE FREE FROM MATERIAL MISSTATEMENT, WHETHER INTENTIONAL OR UNINTENTIONAL ERROR.

Auditor's Responsibility

OUR RESPONSIBILITY IS TO EXPRESS AN OPINION ON THESE FINANCIAL STATEMENTS BASED

WE HAVE TAKEN INTO ACCOUNT THE PROVISIONS OF THE ACT, THE ACCOUNTING AND AUDITING STANDARDS AND OTHER MATTERS WHICH ARE REQUIRED TO BE INCLUDED IN THE AUDIT REPORT UNDER THE PROVISIONS OF THE ACT AND THE RULES MADE THEREUNDER.

WE CONDUCTED OUR AUDIT IN ACCORDANCE WITH THE STANDARDS ON AUDITING SPECIFIED IN SECTION 143(10) OF THE ACT. THOSE STANDARDS REQUIRE THAT WE COMPLY WITH ETHICAL REQUIREMENTS AND PERFORM THE AUDIT TO OBTAIN REASONABLE ASSURANCE ABOUT WHETHER THE FINANCIAL STATEMENTS ARE FREE FROM MATERIAL MISSTATEMENT.

AN AUDIT INVOLVES PERFORMING PROCEDURES TO OBTAIN AUDIT EVIDENCE ABOUT THE ACCURACY OF THE DISCLOSURES IN THE FINANCIAL STATEMENTS. THE PROCEDURES SELECTED DEPEND ON THE NATURE OF THE BUSINESS, JUDGMENT, INCLUDING THE ASSESSMENT OF THE RISKS OF MATERIAL MISSTATEMENT IN THE FINANCIAL STATEMENTS, WHETHER DUE TO FRAUD OR ERROR. IN MAKING THOSE RISK ASSESSMENTS, THE AUDITOR CONSIDERS INTERNAL FINANCIAL CONTROL RELEVANT TO THE COMPANY'S PREPARATION OF THE FINANCIAL STATEMENTS TO GIVE A TRUE AND FAIR VIEW IN ORDER TO DESIGN AUDIT PROCEDURES THAT ARE APPROPRIATE TO THE CIRCUMSTANCES. AN AUDIT ALSO INCLUDES EVALUATING THE APPROPRIATENESS OF THE ACCOUNTING POLICIES USED AND THE REASONABLENESS OF THE ACCOUNTING ESTIMATES MADE BY THE COMPANY. WE ALSO CONSIDER WELL AS EVALUATING THE OVERALL PRESENTATION OF THE FINANCIAL STATEMENTS. WE BELIEVE THAT THE AUDIT EVIDENCE WE HAVE OBTAINED IS SUFFICIENT AND APPROPRIATE TO FORM A BASIS FOR OUR AUDIT OPINION ON THE FINANCIAL STATEMENTS.

Opinion

IN OUR OPINION AND TO THE BEST OF OUR INFORMATION AND ACCORDING TO THE EXPLANATIONS GIVEN BY THE COMPANY, THE AFORESAID FINANCIAL STATEMENTS GIVE THE INFORMATION REQUIRED BY THE ACT AND GIVE A TRUE AND FAIR VIEW IN CONFORMITY WITH THE ACCOUNTING PRINCIPLES AND STANDARDS ACCEPTED IN INDIA, OF THE STATE OF AFFAIRS OF THE COMPANY AND ITS PROFIT FOR THE YEAR ENDED ON THAT DATE.

Report on Other Legal and Regulatory Requirements

AS REQUIRED BY THE COMPANIES (AUDITOR'S REPORT) ORDER ISSUED BY THE CENTRAL GOVERNMENT OF INDIA IN TERMS OF SUB SECTION (11) OF SECTION 143 OF THE ACT AND THE ANNEXURE A STATEMENT ON THE MATTERS SPECIFIED IN THE PARAGRAPH 3 AND 4 OF THE SAID ORDER TO THE EXTENT APPLICABLE.

AS REQUIRED BY SECTION 143 (3) OF THE ACT, WE REPORT THAT:

- (A) WE HAVE SOUGHT AND OBTAINED ALL THE INFORMATION AND EXPLANATIONS WHICH IN OUR KNOWLEDGE AND BELIEF WERE NECESSARY FOR THE PURPOSES OF OUR AUDIT.
- (B) IN OUR OPINION, PROPER BOOKS OF ACCOUNT AS REQUIRED BY LAW HAVE BEEN MAINTAINED BY THE COMPANY SO FAR AS IT APPEARS FROM OUR EXAMINATION OF THOSE BOOKS.
- (C) THE BALANCE SHEET, THE STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT BY THIS REPORT ARE IN AGREEMENT WITH THE BOOKS OF ACCOUNT.
- (D) IN OUR OPINION, THE AFORESAID FINANCIAL STATEMENTS COMPLY WITH THE ACCOUNTING STANDARDS SPECIFIED UNDER SECTION 133 OF THE ACT, READ WITH RULE 7 OF THE COMPANIES (AUDIT AND AUDITORS) RULES, 2014.
- (E) ON THE BASIS OF THE WRITTEN REPRESENTATIONS RECEIVED FROM THE DIRECTORS DURING THE COURSE OF THE AUDIT TAKEN ON RECORD BY THE BOARD OF DIRECTORS, NONE OF THE DIRECTORS IS DISQUALIFIED UNDER SECTION 161(2) OF THE ACT. ~~FROM 30/03/2018~~ ~~INTERIM 31/03/2018~~ FROM BEING APPOINTED AS A DIRECTOR IN TERMS OF THE ACT.
- (F) WITH RESPECT TO THE OTHER MATTERS TO BE INCLUDED IN THE AUDITOR'S REPORT AS REQUIRED BY SECTION 143(3) OF THE ACT AND RULE 11 OF THE COMPANIES (AUDIT AND AUDITORS) RULES, 2014, IN OUR OPINION, THE COMPANY HAS COMPLIED WITH THE REQUIREMENTS OF THE ACT AND THE RULES, 2014, TO THE BEST OF OUR INFORMATION AND ACCORDING TO THE EXPLANATIONS GIVEN TO US BY THE COMPANY.
- I. THE COMPANY HAS DISCLOSED THE IMPACT OF PENDING LITIGATIONS ON ITS FINANCIAL STATEMENTS.
- II. THE COMPANY HAS MADE PROVISION, AS REQUIRED UNDER THE APPLICABLE LAW AND ACCOUNTING STANDARDS, FOR MATERIAL FORESEEABLE LOSSES, IF ANY, ON LONG-TERM CONTRACTS AND DERIVATIVE CONTRACTS.
- III. THERE HAS BEEN NO DELAY IN TRANSFERRING AMOUNTS, REQUIRED TO BE TRANSFERRED TO THE INVESTOR EDUCATION AND PROTECTION FUND BY THE COMPANY.

FOR KOUL VIJH & ASSOCIATES
(CHARTERED ACCOUNTANTS)

C.K.KOUL
PARTNER
FRN: 008709N
M.NO. :084727

Annexure to the Independent Auditors' Report

(REFERRED TO IN PARAGRAPH 1 UNDER 'REPORT ON OTHER LEGAL AND REGULATORY REPORT OF EVEN DATE)

(1) In Respect of Fixed Assets

(A) THE COMPANY HAS MAINTAINED PROPER RECORDS SHOWING FULL PARTICULARS AND DETAILS AND SITUATION OF FIXED ASSETS.

(B) FIXED ASSETS HAVE BEEN PHYSICALLY VERIFIED BY THE MANAGEMENT; NO MATERIAL DISCREPANCIES WERE NOTICED ON SUCH VERIFICATION.

(C) ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US AND TO US AND BASED ON THE EXAMINATION OF THE REGISTERED SALE DEED / TRANSFER DEED / CO-OPERATIVE POSSESSION CERTIFICATE/ LEASE AGREEMENT/ ENCUMBRANCE CERTIFICATE PROVIDED TO US AND THE TITLE DEEDS, COMPRISING ALL THE IMMOVABLE PROPERTIES OF LAND AND BUILDINGS WHICH ARE HELD IN THE NAME OF THE COMPANY AS AT THE BALANCE SHEET DATE. THE DOCUMENTS WITH BANKS/ FINANCIAL INSTITUTIONS AND ARE NOT AVAILABLE FOR VERIFICATION.

(2) In Respect of Inventory

(A) PHYSICAL VERIFICATION OF INVENTORY HAS BEEN CONDUCTED AT REGULAR INTERVALS BY THE MANAGEMENT.

(B) PROCEDURE OF PHYSICAL VERIFICATION OF INVENTORY FOLLOWED BY THE MANAGEMENT IS ADEQUATE IN RELATION TO THE SIZE OF THE COMPANY AND THE NATURE OF ITS BUSINESS. THERE ARE NO INADEQUACIES IN SUCH PROCEDURES THAT SHOULD BE REPORTED.

(C) COMPANY IS MAINTAINING PROPER RECORDS OF INVENTORY. NO MATERIAL DISCREPANCIES WERE NOTICED ON PHYSICAL VERIFICATION.

(3) THE COMPANY HAS NOT GRANTED ANY LOANS, SECURED OR UNSECURED, TO OTHER PARTIES OR LIABILITY

PARTNERSHIPS OR OTHER PARTIES COVERED IN THE REGISTER MAINTAINED UNDER SECTION 185 OF THE ACT ACCORDINGLY THE PROVISIONS OF CLAUSE (III) OF PARAGRAPH 3 OF THE ORDER ARE NOT APPLICABLE TO THE COMPANY.

(4) IN OUR OPINION AND ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US, THE COMPANY HAS COMPLIED WITH THE PROVISIONS OF SECTIONS 185 AND 186 OF THE ACT IN RESPECT OF GRANTING OR MAKING INVESTMENTS AND PROVIDING GUARANTEES AND SECURITIES, AS APPLICABLE.

(5) IN OUR OPINION AND ACCORDING TO THE INFORMATION AND EXPLANATION HAS NOT ACCEPTED ANY DEPOSITS. THEREFORE, THE PROVISIONS OF THE CLAUSE (V) OF PARAGRAPH 3 OF THE ORDER ARE NOT APPLICABLE TO THE COMPANY.

(6) HAVING REGARD TO THE NATURE OF THE COMPANY'S BUSINESS / ACTIVITIES, THE REQUIREMENTS OF THE ORDER HAS NOT BEEN SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SECTION 148(1) OF THE ACT. THEREFORE, THE ORDER REPORTING UNDER CLAUSE (VI) OF PARAGRAPH 3 OF THE ORDER IS NOT APPLICABLE.

(7) ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US, THE COMPANY HAS NOT BEEN REGULAR IN DEPOSITING UNDISPUTED STATUTORY DUES WITH THE AUTHORITIES.

(A) THE COMPANY HAS GENERALLY BEEN REGULAR IN DEPOSITING UNDISPUTED STATUTORY DUES WITH THE AUTHORITIES. PROVIDENT FUND, EMPLOYEES' STATE INSURANCE, INCOME-TAX, SALES TAX, SERVICE TAX, CUSTOMS DUTY, VALUE ADDED TAX, CESS AND OTHER MATERIAL STATUTORY DUES APPLICABLE TO IT WITH THE AUTHORITIES.

(B) THERE WERE NO UNDISPUTED AMOUNTS PAYABLE IN RESPECT OF PROVIDENT FUND, EMPLOYEES' STATE INSURANCE, INCOME-TAX, SALES TAX, SERVICE TAX, DUTY OF CUSTOM, VALUE ADDED TAX, CUSTOMS DUTY, VALUE ADDED TAX, CESS AND OTHER MATERIAL STATUTORY DUES IN ARREARS AS AT MARCH 31, 2018, FOR A PERIOD OF MORE THAN THREE MONTHS FROM THE DATE THEY BECAME PAYABLE.

(C) ACCORDING TO THE INFORMATION AND EXPLANATION GIVEN BY THE MANAGEMENT NO DISPUTED STATUTORY DUES SUCH AS SALES TAX, SERVICE TAX, CUSTOMS DUTY, VALUE ADDED TAX, PROVIDENT FUND AND CESS HAVE NOT BEEN DEPOSITED AS ON MARCH 31, 2018 ON ACCOUNT OF DISPUTES.

- (8) THE COMPANY HAS TAKEN LOANS OR BORROWINGS FROM BANKS AND GOVERN DEBENTURES. IN OUR OPINION AND ACCORDING TO THE INFORMATION AND EXPLANATIONS COMPANY HAS NOT DEFAULTED IN THE REPAYMENT OF LOANS OR BORROWINGS TO FINANCIAL
- (9) THE COMPANY HAS NOT RAISED MONEY BY WAY OF INITIAL PUBLIC OFFER OR FUI DEBT INSTRUMENTS) AND THE TERM LOANS HAVE BEEN APPLIED BY THE COMPANY DURING PURPOSES FOR WHICH THEY WERE RAISED.
- (10) TO THE BEST OF OUR KNOWLEDGE AND ACCORDING TO THE INFORMATION AND FRAUD BY THE COMPANY AND NO MATERIAL FRAUD ON THE COMPANY BY ITS OFFICERS OR EMPLOYEES HAS BEEN NOTICED OR REPORTED DURING THE YEAR.
- (11) IN OUR OPINION AND ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US, NO PAYMENT PAID / PROVIDED MANAGERIAL REMUNERATION IN ACCORDANCE WITH SCHEDULE V TO THE ACT.
- (12) THE COMPANY IS NOT A NIDHI COMPANY AND HENCE REPORTING UNDER CLAUSE 3 OF THE ORDER IS NOT APPLICABLE.
- (13) IN OUR OPINION AND ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US, THE COMPANY IS IN COMPLIANCE WITH SECTION 177 AND 188 OF THE ACT, WHERE APPLICABLE, FOR ALL TRANSACTIONS WITH RELATED PARTIES AND THE DETAILS OF RELATED PARTY TRANSACTIONS HAVE BEEN DISCLOSED IN THE FINANCIAL STATEMENTS ETC. AS REQUIRED BY THEN APPLICABLE ACCOUNTING STANDARDS.
- (14) DURING THE YEAR THE COMPANY HAS NOT MADE ANY PREFERENTIAL ALLOTMENT (SHARE) OF SHARES OR FULLY OR PARTLY CONVERTIBLE DEBENTURES AND HENCE REPORTING UNDER CLAUSE 3 OF THE ORDER IS NOT APPLICABLE TO THE COMPANY.
- (15) IN OUR OPINION ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US, THE COMPANY HAS NOT ENTERED INTO ANY NON-CASH TRANSACTIONS WITH ITS DIRECTORS OR EMPLOYEES OR SUBSIDIARIES OR ASSOCIATE COMPANIES OR PERSONS CONNECTED WITH THEM AND HENCE REPORTING UNDER SECTION 192 OF THE ACT ARE NOT APPLICABLE.
- (16) THE COMPANY IS NOT REQUIRED TO BE REGISTERED WITH THE RESERVE BANK OF INDIA UNDER SECTION 17(1) OF THE ACT, 1934.

FOR KOUL VIJH & ASSOCIATES
(CHARTERED ACCOUNTANTS)

C.K.KOUL
PARTNER
FRN: 008709N
M.NO. :084727

NOVA PUBLICATIONS INDIA LIMITED
CIN: L67120PB1994PLC015406

NOVA PUBLICATIONS INDIA LIMITED			
Balance Sheet as at 31st March, 2018			(In Rs)
Particulars	Sch No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	3,15,21,000	3,15,21,000
(b) Reserves and Surplus	2	7,97,676	3,78,342
(c) Money Received Against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	186
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	3	38,75,153	85,88,609
(c) Other Current Liabilities	4	2,44,462	92,053
(d) Short-Term Provisions	5	1,42,100	10,60,375
Total		3,65,80,391	4,16,40,565
II.Assets			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	6	26,302	32,614
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-Current Investments	7	3,10,00,000	3,10,00,000
(c) Deferred Tax Assets (Net)		280	-
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		9,93,945	-
(c) Trade Receivables	8	38,53,590	38,84,126
(d) Cash and Cash Equivalents	9	3,62,793	66,35,405
(e) Short-Term Loans and Advances	10	3,43,481	88,420
(f) Other Current Assets		-	-
Total		3,65,80,391	4,16,40,565
NOTES TO ACCOUNTS			
1 - 17			
Schedules referred to above and notes attached there to form an integral part of Balance Sheet			
As per our report of even date attached.			
FOR KOUL VIJH & ASSOCIATES		FOR NOVA PUBLICATIONS INDIA LIMITED	
Chartered Accountants.			
C.K.KOUL PARTNER Membership No. : 084727 Firm No.: 008709N PLACE : Jalandhar DATE : This day of 29th MAY 2018	NIRMAL KUMAR CHOPRA DIN:00092115 (DIRECTOR)	RAJAN CHOPRA DIN:00092139 (WHOLE TIME DIRECTOR)	Ekta Aggarwal PAN: AKMPA1577C (Company Secretary)

NOVA PUBLICATIONS INDIA LIMITED
CIN: L67120PB1994PLC015406

NOVA PUBLICATIONS INDIA LIMITED			
Profit and Loss statement for the year ended 31st March, 2018			(In Rs)
Particulars	Sch No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from Operations	11	7,34,63,266	6,08,15,922
II. Other Income	12	4,06,017	-
III. Total Revenue (I +II)		7,38,69,283	6,08,15,922
IV. Expenses:			
Cost of Materials Consumed		-	-
Purchase of Stock-in-Trade	13	7,18,96,848	5,83,98,031
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		-	-
Employee Benefit Expense	14	4,22,878	6,92,977
Financial Costs	15	4,36,841	778
Depreciation and Amortization Expense	16	6,312	6,312
Other Expenses	17	5,55,921	6,34,948
Total Expenses		7,33,18,800	5,97,33,046
V. Profit Before Exceptional and Extraordinary Items and Tax	(III - IV)	5,50,483	10,82,876
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		5,50,483	10,82,876
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		5,50,483	10,82,876
X. Tax Expense:			
(1) Current Tax		1,42,100	3,01,600
(2) Deferred Tax		(466)	(198)
XI. Profit(Loss) for the Period from Continuing Operations	(IX-X)	4,08,849	7,81,474
XII. Profit/(Loss) from Discontinuing Operations			-
XIII. Tax Expense of Discounting Operations			-
XIV. Profit/(Loss) from Discontinuing Operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		4,08,849	7,81,474
XVI. Earning Per Equity Share:			
(1) Basic		0.13	0.25
(2) Diluted		0.13	0.25
Schedules referred to above and notes attached there to form an integral part of Profit & Loss Account			
As per our report of even date attached.			
FOR KOUL VIJH & ASSOCIATES		FOR NOVA PUBLICATIONS INDIA LIMITED	
Chartered Accountants.			
C.K.KOUL		NIRMAL KUMAR CHOPRA	RAJAN CHOPRA
PARTNER		DIN:00092115	DIN:00092139
Membership No. : 084727		(DIRECTOR)	WHOLE TIME DIRECTOR
Firm No.: 008709N			
PLACE : Jalandhar			
DATE : This day of 29th MAY 2018		Ekta Aggarwal	
		PAN: AKMPA1577C	
		(Company Secretary)	

NOVA PUBLICATIONS INDIA LIMITED
CIN: L67120PB1994PLC015406

Cash Flow Statement as at 31st March, 2018		(In Rs)	
	Particular	Figures for the current reporting period	Figure for the previous reporting period
	1	2	3
I.	CASH INFLOWS		
1	From Operating activities		
	(a) Profit from operating activities	5,50,483	10,82,876
	Adjustments:		
	Depreciation and amortization	6,312	6,312
	Amortization of stock compensation		
	(Gain)/Loss on sale of fixed assets	-	-
	Interest Expense	4,28,410	-
	Assets written off	-	-
	Provision/ (Reveral) for doubtful debts and advances		
	(b) Working capital changes:		
	Decrease in inventories	-	-
	Decrease in trade receivables	30,536	-
	Decrease in short-term loans	-	14,10,901
	Decrease in other current assets	-	-
	Increase in trade payables	-	80,58,412
	Increase in other current liabilities	1,52,409	-
	Increase in provisions	-	2,19,900
	Total of (1)	11,68,150	1,07,78,401
2	From Investing activities		
	(a) Proceeds from sale of fixed assets	-	-
	(b) Proceeds from sale of investments	-	-
	(c) Realisation of long-term loans and advances from subsidiaries/associates/ business ventures	-	-
	(d) Decrease in other long-term loans and advances	-	-
	(e) Decrease in other non-current assets	-	-
	(f) Dividend received	-	-
	(g) Interest received	-	-
	(h) Other income	-	-
	Total of (2)	-	-
3	From Financing activities		
	(a) Proceeds from issue of share capital		
	(b) Share application money pending allotment		
	(c) Proceeds from long-term borrowings		
	(d) Proceeds from short-term borrowings		
	Total of (3)	-	-
	Total cash inflows (1+2+3)	11,68,150	1,07,78,401
II.	CASH OUTFLOWS		
1	From Operating activities		
	(a) Loss from operating activities	-	-
	Adjustments:		
	Depreciation and amortization	-	-
	Amortization of stock compensation		
	(loss)/Gain on sale of fixed assets	-	-
	Interest Income	-	-
	Assets written off	-	-
	(Provision)/ Reversal for doubtful debts and advances		
	(b) Working capital changes:		
	Increase in inventories	9,93,945	-
	Increase in trade receivables	-	38,84,126
	Increase in short-term loans and advances	2,55,061	-
	Increase in other current assets		
	Decrease in trade payables	47,13,456	-
	Decrease in other current liabilities	-	9,56,944
	Decrease in provisions	9,18,275	-
	(c) Direct taxes paid (Net of refunds)	1,31,615	3,03,390
	(d) Dividend Paid	-	-
	Total of (1)	70,12,352	51,44,460
2	From Investing activities		
	(a) Purchase of tangible assets/capital; work-in-progress	-	-
	(b) Purchase of intangible assets/assets under development	-	-
	(c) Purchase of investments		
	(d) Investment in subsidiaries/associates/business ventures		
	(e) Payment of long-term loans and advances to subsidiaries/associate/business ventures		
	(f) Increase in other long-term loans and advances		
	(g) Increase in other non-current assets		
	Total of (2)	-	-
3	From Financing activities		
	(a) Repayment of long-term borrowings	-	-
	(b) Repayment of short-term borrowings	-	-
	(c) Dividend paid (including distribution tax)		
	(d) Interest on other finance costs	4,28,410	-
	(e) Share issue expenses		
	Total of (3)	4,28,410	-
	Total cash outflows (1+2+3)	74,40,762	51,44,460
III.	Net (decrease)/increase in cash and cash equivalents (I-II)	(62,72,612)	56,33,941
	Add: Cash and cash equivalents at the beginning of the period	66,35,405	10,01,464
IV.	Cash and cash equivalents at the end of the period	3,62,793	66,35,405

NOVA PUBLICATIONS INDIA LIMITED
Schedules Forming Part of the Balance Sheet

Sch : 1 Share Capital

Sr. No	Particulars	C.Y	P.Y
1	AUTHORIZED CAPITAL 40,00,000 Equity Shares of Rs. 10/- each.	4,00,00,000	4,00,00,000
		4,00,00,000	4,00,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 31,52,100 Equity Shares of Rs. 10/- each, Fully Paid Up	3,15,21,000	3,15,21,000
	Total	3,15,21,000	3,15,21,000

The company is having only one class of equity shares having a par value of Rs.10.00. The Equity Shares have rights, preferences and restrictions which are in accordance with provisions of law, in particular the Companies Act,2013

Reconciliation of Nos. Of Shares

	<u>C.Y</u>	<u>P.Y.</u>
Number of Equity Shares at the beginning	3152100	3152100
Add:- Number of Shares Issued	<u>0</u>	<u>0</u>
Number of Equity Shares at the end	<u>3152100</u>	<u>3152100</u>

Below are the name of the shareholders holding more than 5% of Equity Shares

Name	No. of Shares Holding	Percentage of Holding
NIRMAL KUMAR CHOPRA	216000	6.85%
BHAVISHYA ECOMMERCE PRIVATE LIMITED	170411	5.41%

Sch : 2 Reserve & Surplus

Sr. No	Particulars	C.Y	P.Y
1	Other Reserve (General Reserves)	-	-
2	Surplus (Profit & Loss Account)		
	Opening Balance	3,78,342	3,57,433
	(+) Net Profit/(Net Loss) for the current year	4,08,849	7,81,474
	(+) Income Tax Refund	11,120	
	(+) Transfer from Reserves		
	(-) Proposed Dividend	-	6,30,420
	(-) Dividend Distribution Tax	-	1,28,355
	(-) Income Tax	635	1,790
	(-) Transfer to Reserves		-
	Closing Balance	7,97,676	3,78,342
	Total	7,97,676	3,78,342

Sch : 3 Trades Payable

Sr. No	Particulars	C.Y	P.Y
1	Creditors for purchases (Prepared, valued and certified by the management)		
	i) Outstanding for more than 1 year	-	47
	ii) Others	38,75,153	85,88,562
	Total	38,75,153	85,88,609

Sch : 4 Other Current Liabilities

Sr. No	Particulars	C.Y	P.Y
1	Other payable (specify nature)		
	i) Due to Employees	45,000	46,000
	ii) Other Liabilities:	42,006	46,053
	iii) Dividend Payable	1,57,456	-
	Total	2,44,462	92,053

Sch : 5 Short Term Provisions

Sr. No	Particulars	C.Y	P.Y
1	Provision for Taxes	1,42,100	3,01,600
2	Provision for Dividend	-	6,30,420
3	Provision for Dividend Distribution Tax	-	1,28,355
	Total	1,42,100	10,60,375

Sch : 7 Non Current Investments

Sr. No	Particulars	C.Y	P.Y
	Investment in Shares	3,10,00,000	3,10,00,000
	Total	3,10,00,000	3,10,00,000

Company has invested in Equity Shares of Nova Publications & Printers Private Limited

NOVA PUBLICATIONS INDIA LIMITED
Schedules Forming Part of the Balance Sheet

Sch : 6 Fixed Assets

Sr. No	Particulars	Rate	Gross Block				Depreciation			Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on Current Year
I	1		1,47,360	-	-	1,47,360	1,14,746	6,312	1,21,058	26,302	32,614
	2		-	-	-	-	-	-	-	-	-
	SUB TOTAL (A)		1,47,360	-	-	1,47,360	1,14,746	6,312	1,21,058	26,302	32,614
II	Intangible Assets										
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-
III	Capital Work-in-progress (Prepared, valued and certified by the management)										
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-
IV	Intangible Assets Under Development										
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-
	Total [A + B + C + D] (Current Year)		1,47,360	-	-	1,47,360	1,14,746	6,312	1,21,058	26,302	32,614
	(Previous Year)		1,47,360	-	-	1,47,360	1,08,434	6,312	1,14,746	32,614	38,926

NOVA PUBLICATIONS INDIA LIMITED
Schedules Forming Part of the Balance Sheet

Sch : 8 Trade Receivables

Sr. No	Particulars	C.Y	P.Y
1	Outstanding for more than six months a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	-	-
2	Others a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful (Debits considered good for which company holds no security other than the debtors personal security)	38,53,590	38,84,126
	Total	38,53,590	38,84,126

Sch : 9 Cash & Cash Equivalent

Sr. No	Particulars	C.Y	P.Y
1	Cash-in-Hand Cash Balance	1,68,356	26,72,584
	Sub Total (A)	-	-
		1,68,356	26,72,584
2	Bank Balance	1,94,437	39,62,821
	Sub Total (B)	1,94,437	39,62,821
3	Cheques on Hand (C)	-	-
	Total [A + B + C]	3,62,793	66,35,405

Sch : 10 Short Terms Loans and Advances

Sr. No	Particulars	C.Y	P.Y
1	Loans & Advances to related parties a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful		
2	Others (a) Advances to Suppliers (b) Advance Tax & TDS (c) Advances recoverable in Cash or Kind or for the value to be received and considered good by the management	-	-
		1,90,552	40,000
		1,52,929	48,420
	Total	3,43,481	88,420

NOVA PUBLICATIONS INDIA LIMITED

Schedules Forming Part of the Profit & Loss Accounts

Sch : 11 Revenue From Operations

Sr. No	Particulars	C.Y	P.Y
1	Sales of Products	7,34,63,266	6,08,15,922
	Total	7,34,63,266	6,08,15,922

Sch : 12 Other Income

Sr. No	Particulars	C.Y	P.Y
1	Interest Received	4,05,518	-
2	Other Income	499	-
	Total	4,06,017	-

Sch : 12 Purchases of Stock in Trade

Sr. No	Particulars	C.Y	P.Y
	Opening Stock	-	-
	Purchases	7,28,90,793	5,83,98,031
	Closing Stock	9,93,945	-
	Total	7,18,96,848	5,83,98,031

Sch : 14 Employment Benefit Expenses

Sr. No	Particulars	C.Y	P.Y
1	Salaries	4,20,000	6,88,000
2	Staff Welfare	2,878	4,977
	Total	4,22,878	6,92,977

Sch :15 Financial Cost

Sr. No	Particulars	C.Y	P.Y
1	Interest Expense		
	(i) Interest Paid	4,28,410	-
	(ii) Bank Interest	-	-
2	Other Borrowing Cost		
	(i) Bank Charges & Commision	8,431	778
	Total	4,36,841	778

NOVA PUBLICATIONS INDIA LIMITED

Schedules Forming Part of the Profit & Loss Accounts

Sch : 16 Depreciation & Amortised Cost

Sr. No	Particulars	C.Y	P.Y
1	Depreciation	6,312	6,312
	Total	6,312	6,312

Sch : 17 Other Expenses

Sr. No	Particulars	C.Y	P.Y
A.	OFFICE & ADMIN EXPENSES		
	Fees, Taxes & Subscription	3,29,922	3,16,117
	AGM Expenses	8,000	8,000
	Telephone & Domain Hosting Expenses	93,400	1,52,010
	Entertainment	568	4,763
	Postage & Telegram	3,594	23,666
	Printing & Stationery	40	2,764
	Conveyance Expenses	2,000	5,800
	Tour and Travel	1,250	4,068
	Legal Charges	550	-
	Miscellaneous Expenses	1	491
	Service Tax Paid	41,550	29,535
	AUDITOR'S REMUNERATION		
B.	Audit Fees	-	9,180
	Total (A)	4,80,875	5,56,394
	SELLING & DISTRIBUTION EXPENSES		
	Advertisement Expenses	75,046	78,554
	Total (B)	75,046	78,554
	Total [A + B]	5,55,921	6,34,948

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

for the year ended March 31, 2018

1. CORPORATE INFORMATION

THE COMPANY IS IN PUBLISHING ACTIVITY AND CARRYING MANUFACTURING / TRADING OF BOOKS AND PAPER. THE COMPANY IS IN PROCESS OF UP COMING PRINTING & PUBLISHING HOUSE AT FARIDABAD.

2. SIGNIFICANT ACCOUNTING POLICIES

i) Basis of accounting and preparation of financial statements

THE FINANCIAL STATEMENTS OF THE COMPANY HAVE BEEN PREPARED ON ACCRUAL BASIS AND HISTORICAL COST CONVENTION IN ACCORDANCE WITH THE GENERALLY ACCEPTED ACCOUNTING PRACTICES IN INDIA (INDIAN GAAP) TO COMPLY WITH THE ACCOUNTING STANDARDS NOTIFIED UNDER SECTIONS 129 AND 132 OF THE COMPANIES ACT, 2013 AND RELEVANT PROVISIONS THEREOF.

ii) Use of estimates

THE PREPARATION OF THE FINANCIAL STATEMENTS IN CONFORMITY WITH INDIAN GAAP REQUIRES MANAGEMENT TO MAKE ESTIMATES AND ASSUMPTIONS THAT AFFECT THE REPORTED AMOUNTS OF ASSETS AND LIABILITIES (INCLUDING CONTINGENT LIABILITIES) ON THE DATE OF THE FINANCIAL STATEMENTS. DIFFERENCES BETWEEN ACTUAL RESULTS AND THE ESTIMATES ARE RECOGNIZED IN THE PERIOD IN WHICH THE RESULTS ARE MATERIALIZED.

iii) Inventories

INVENTORIES ARE VALUED AT LOWER OF COST AND NET REALIZABLE VALUE AFTER PROVIDING FOR OBSOLETE AND OTHER LOSSES, WHERE CONSIDERED NECESSARY. COST INCLUDES ALL CHARGES IN BRINGING THE GOODS TO THE POINT OF SALES INCLUDING OCTORI AND OTHER LEVIED. FINISHED GOODS AND WORK IN PROGRESS ARE VALUED AT COST OR REALIZABLE VALUE.

iv) Cash flow Statement

CASH FLOW ARE REPORTED USING THE INDIRECT METHODS, WHEREBY PROFIT/ (LOSS) BEFORE TAX IS ADJUSTED FOR THE EFFECTS OF TRANSACTIONS OF NON-CASH AND ANY DEFERRED TAXES OF PAST OR FUTURE CASH RECEIPTS OR PAYMENTS. THE CASH FLOW FROM OPERATING, INVESTING AND FINANCING ACTIVITIES OF THE COMPANY ARE SEGREGATED BASED ON THE AVAILABLE INFORMATION.

v) Depreciation and amortization

DEPRECIATION HAS BEEN PROVIDED FOR ON THE USEFUL LIFE METHOD AS PER THE RATES PROVIDED IN SCHEDULE II TO THE COMPANIES ACT, 2013. DEPRECIATION IS CHARGED FROM THE MONTH OF PURCHASE IN THE CASE OF ACQUISITION MADE DURING THE YEAR. IN RESPECT OF ASSETS ACQUIRED THROUGH TRANSFERS DEPRECIATION IS PROVIDED UP TO THE MONTH PRIOR TO THE DATE OF SALE. INTANGIBLE ASSETS ARE AMORTIZED OVER THEIR ESTIMATED USEFUL LIFE.

vi) Revenue recognition

SALES OF GOODS

REVENUE IS RECOGNIZED WHEN SIGNIFICANT RISK AND REWARDS OF OWNERSHIP OF THE GOODS ARE TRANSFERRED TO THE CUSTOMER AND THE COMMODITY HAS BEEN DELIVERED TO THE CUSTOMER. REVENUE REPRESENTS THE INVOICE VALUE OF GOODS AND SERVICES PROVIDED NET OF DISCOUNTS, SALES TAX/ VALUE ADDED AND ADJUSTMENTS ARISING ON ANALYSIS VA

OTHER INCOME

INTEREST INCOME IS RECOGNIZED ON A TIME PROPORTION BASIS BY REFERENCE TO OUTSTANDING AND AT THE INTEREST RATE APPLICABLE.

vii) Tangible fixed assets

FIXED ASSETS ARE CARRIED AT HISTORICAL COST (NET OF AVAILABLE CENTRAL AND STATE ACCUMULATED DEPRECIATION/AMORTIZATION AND IMPAIRMENT LOSSES, IF ANY. COSTS INCIDENTAL TO THE INSTALLATION OF ASSETS AND ATTRIBUTABLE BORROWING AND FINANCIAL UP TO THE DATE THE ASSETS IS READY FOR ITS INTENDED USE.

CAPITAL WORK IN PROGRESS

PROJECTS UNDER WHICH ASSETS ARE NOT READY FOR THEIR INTENDED USE AND OTHER PROGRESS ARE CARRIED AT COST, COMPRISING DIRECT COST, RELATED INCIDENTAL EXPENSES AND INTEREST.

viii) Intangible Assets

INTANGIBLE ASSETS ARE CARRIED AT COST LESS ACCUMULATED AMORTIZATION AND IMPAIRMENT. THE COST OF AN INTANGIBLE ASSET COMPRISES ITS PURCHASE PRICE AND ANY DIRECT EXPENDITURE ON MAKING THE ASSET READY FOR ITS INTENDED USE AND NET OF ANY TRADING REBATES.

ix) Foreign currency transactions and translations

NO FOREIGN CURRENCY TRANSACTIONS ARE RECORDED DURING THE FINANCIAL YEAR.

x) Foreign currency forward contracts

NO FOREIGN CURRENCY FORWARD CONTRACTS ARE MADE.

xi) Government grants, subsidies and export incentives

NO GOVERNMENT GRANTS AND SUBSIDIES ARE RECEIVED BY THE COMPANY.

xii) Investments

COMPANY HAS INVESTED IN THE EQUITY SHARES OF NOVA PUBLICATIONS & PRINTERS PRIVATE LIMITED. OTHER LONG TERM INVESTMENTS ARE MADE BY THE COMPANY.

xiii) Employee benefits

SHORT TERM EMPLOYEE BENEFITS

THE UNDISCOUNTED AMOUNT OF SHORT-TERM EMPLOYEE BENEFITS EXPECTED TO BE PAID FOR THE SERVICES RENDERED BY EMPLOYEES ARE RECOGNIZED DURING THE YEAR WHEN THEY ARE INCURRED BY THE SERVICE.

xiv) Borrowing Costs

BORROWING COSTS INCLUDE INTEREST, AMORTIZATION OF ANCILLARY COSTS INCURRED AND DEFERRED ARISING FROM FOREIGN CURRENCY BORROWINGS TO THE EXTENT THEY ARE NOT AN ADJUSTMENT TO THE INTEREST COST. BORROWING COSTS ATTRIBUTABLE TO THE ACQUISITION OF ASSETS REQUIRING A SUBSTANTIAL PERIOD OF TIME ARE CAPITALIZED. ALL OTHER BORROWING COSTS INCLUDING EXCHANGE DIFFERENCES ON FOREIGN CURRENCY LOANS TO THE EXTENT REGARDED AS AN INTEREST COSTS ARE CHARGED TO STATEMENT OF PROFIT AND LOSS AND INCLUDED UNDER

xv) Segment reporting

THE COMPANY IS DEALING IN SINGLE PRODUCT. THEREFORE, THE COMPANY OPERATES IN SINGLE SEGMENT.

xvi) Taxes on income

THE COMPANY'S INCOME TAXES INCLUDE TAXES ON THE COMPANY'S TAXABLE PROFITS ATTRIBUTABLE TO EARLIER PERIODS AND CHANGES IN DEFERRED TAXES. VALUATION OF DEFERRED TAXES IS CARRIED AT CURRENT AMOUNTS AND IN ACCORDANCE WITH THE ENACTED TAX LAWS AND DEFERRED TAXES, AT RATES THAT HAVE SUBSTANTIVELY ENACTED.

DEFERRED TAX IS CALCULATED TO CORRESPOND TO THE TAX EFFECT ARISING WHEN FINANCIAL STATEMENTS ARE PREPARED. DEFERRED TAX CORRESPONDS TO THE NET EFFECT OF TAX ON ALL TIMING DIFFERENCES WHEREAS THE TAX EFFECT OF ITEMS BEING FOR INCOME TAX PURPOSES DURING A PERIOD DIFFERENT FROM WHEN THEY ARE RECOGNIZED IN THE FINANCIAL STATEMENTS.

xvii) Impairment of assets

THE IMPAIRMENT OF ASSETS IS NOT CHARGED TO THE STATEMENT OF PROFIT & LOSS.

xviii) Provision, contingent liabilities and contingent assets

A CONTINGENT LIABILITY IS DISCLOSED UNLESS THE POSSIBILITY OF AN OUTFLOW OF RESOURCES TO SETTLE THE LIABILITY IS ECONOMIC BENEFITS IS REMOTE. A CONTINGENT ASSET IS NEITHER RECOGNIZED NOR DISCLOSED.

xix) Related Party Disclosures

AS PER ACCOUNTING STANDARD 18, THE DISCLOSURES OF TRANSACTIONS WITH RELATED PARTIES ARE GIVEN BELOW:-

(I) LIST OF RELATED PARTIES WHERE CONTROL EXISTS AND RELATED PARTIES WITH WHICH TRANSACTIONS HAVE TAKEN PLACE AND RELATIONSHIPS:-

S.No.	Name of Related Party	Relationship	Transactions during the year (In lacs)
1	VED PARKASH & SONS	ASSOCIATE	SALE OF GOODS RS.734.63
2	EVERGREEN PUBLICATIONS LIMITED	ASSOCIATE	
3	NOVA PUBLICA	ASSOCIATE	

(II) **Previous year Figures**

PREVIOUS YEAR FIGURES ARE REGROUPED AND RECASTED.

NOVA PUBLICATIONS INDIA LIMITED
CIN: L67120PB1994PLC015406

NOVA PUBLICATIONS INDIA LIMITED

CIN: L67120PB1994PLC015406

Regd. Office: NOVA PUBLICATIONS 41 CHANDAN NAGAR, JALANDHAR CITY PUNJAB - 144008, INDIA.

Tel No: 0181-4333333 / 5042611 / 5042613

Website: [HTTP://NOVAPUBLICATIONSINDIA.COM](http://NOVAPUBLICATIONSINDIA.COM) INFO@NOVAPUBLICATIONSINDIA.COM

Share Transfer Agent: DATAMATICS BUSINESS SOLUTIONS LIMITED, PLOT NO.B-5, PART B CROSS LANE, ANDHERI (EAST) MUMBAI-400093, INDIA

ATTENDANCE SLIP

I/WE HEREBY RECORD MY/OUR PRESENCE AT THE 23RD ANNUAL GENERAL MEETING OF THE COMPANY REGISTERED OFFICE OF THE COMPANY AT M/S NOVA PUBLICATIONS INDIA LIMITED, 41 CHANDAN NAGAR, JALANDHAR CITY PUNJAB - 144008 AT 02.00 P.M. ON TUESDAY, 13TH SEPTEMBER, 2018.

Name & Address of the Shareholder(s)	DP Id	
	Client Id/Regd. Folio.	
	No. of Shares Held	
If Shareholder(s) please sign here	If Proxy, please mention name and sign here	
	Name of Proxy	Signature

NOTES:

- (1) SHAREHOLDER / PROXY HOLDER, AS THE CASE MAY BE, IS REQUESTED TO PRODUCE THE ATTENDANCE SLIP SIGNED AT THE ENTRANCE OF THE MEETING VENUE.
- (2) MEMBERS ARE REQUESTED TO ADVISE THE CHANGE OF THEIR ADDRESS, IF ANY, TO DATAMATICS BUSINESS SOLUTIONS LIMITED., AT THE ABOVE ADDRESS.

NOVA PUBLICATIONS INDIA LIMITED
CIN: L67120PB1994PLC015406

NOVA PUBLICATIONS INDIA LIMITED

CIN: L67120PB1994PLC015406

Regd. Office: NOVA PUBLICATIONS 41 CHANDAN NAGAR, JALANDHAR CITY PUNJAB - 144008, INDIA.

Tel No: 0181-4333333 / 5042611 / 5042613

Website: [HTTP://NOVAPUBLICATIONSINDIA.COM](http://NOVAPUBLICATIONSINDIA.COM) INFO@NOVAPUBLICATIONSINDIA.COM

Share Transfer Agent: DATAMATICS BUSINESS SOLUTIONS LIMITED PLOT NO.B-5, PART B CROSS LANE, MIDC, ANDHERI (EAST), MUMBAI-400093, INDIA

PROXY FORM

[PURSUANT TO SECTION 105(6) OF THE COMPANIES ACT, 2013 AND RULE 19(3) OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014]

NAME OF THE MEMBER(S):

REGISTERED ADDRESS:

E-MAIL ID:

FOLIO NO. / CLIENT ID:

DP ID:

I/WE, BEING THE MEMBER(S) OF..... SHARES OF THE ABOVE NAMED COMPANY, HEREBY APPOINT

1. NAME: ADDRESS.....

E-MAIL ID:SIGNATURE:

2. NAME:ADDRESS.....

E-MAIL ID:SIGNATURE:

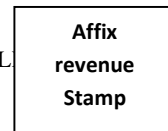
AS MY/OUR PROXY TO ATTEND AND VOTE (ON A POLL) FOR ME/US AND ON BEHALF OF THE COMPANY TO BE HELD AT NOVA PUBLICATIONS INDIA LIMITED, 41 CHANDAN NAGAR, JALANDHAR-144008, PUNJAB, AT 02.00 PM ON THE 23RD DAY OF SEPTEMBER, 2018 AND AT ANY ADJOURNMENT THEREOF IN RESPECT OF SUCH RESOLUTIONS AS ARE INDICATED IN THE BOX BELOW:

** I/WE WISH MY ABOVE PROXY(IES) TO VOTE IN THE MANNER AS INDICATED IN THE BOX BELOW:

Ordinary Resolution(s)	For	Against	Abstain
1. ADOPTION OF THE AUDITED BALANCE SHEET AS AT AND THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2018 AND REPORTS OF THE DIRECTORS AND AUDITORS THEREON.			
2. TO APPOINT A DIRECTOR IN PLACE OF MS. NIRMAL CHOPRA WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-ELECTION.			
3. RATIFICATION OF THE APPOINTMENT OF AUDITORS			

SIGNED THISDAY OF 2018

SIGNATURE OF SHAREHOLDERS



SIGNATURE OF FIRST PROXY HOLDER

SIGNATURE OF SECOND PROXY HOLDER

SIGNATURE OF THIRD PROXY HOLDER

** THIS IS ONLY OPTIONAL. PLEASE ENTER IN THE APPROPRIATE COLUMN AGAINST THE RESOLUTIONS INDICATED IN THE BOX.

NOVA PUBLICATIONS INDIA LIMITED

CIN: L67120PB1994PLC015406

**Regd. Office: NOVAPUBLICATIONS 41 CHANDAN NAGAR,
JALANDHAR CITY PUNJAB - 144008, INDIA**

Tel No: 0181-4333333 / 5042611 / 5042613

Website: [HTTP://NOVAPUBLICATIONS.IN](http://NOVAPUBLICATIONS.IN) / [mail: EPILJA@YAHOO.COM](mailto:EPILJA@YAHOO.COM)